

# ASX ANNOUNCEMENT

(ASX: MTO)



24 June 2024

## EBITDA GUIDANCE

MotorCycle Holdings Limited (**ASX:MTO**) (**MTO** or **the Company**), one of Australia's leading retailers and wholesale distributors of motorcycles, parts, and accessories, today provides an update in relation to expected earnings before interest<sup>1</sup>, taxation, depreciation<sup>2</sup> and amortisation (**EBITDA**) for the year ending 30 June 2024.

The Company expects to report EBITDA of between \$26 million and \$28 million for year ending 30 June 2024, subject to audit.

Whilst retail unit sales have continued to hold during the second half, the Company is navigating challenging market conditions with escalated costs and sustained pressure on gross profit margins.

### -ENDS-

This announcement was authorised for release by the Board of Directors.

For further information, please contact:

**Alasdair Jeffrey**

Managing Director

Rowland

Phone: (07) 3229 4499

[alasdair.jeffrey@rowland.com.au](mailto:alasdair.jeffrey@rowland.com.au)

**Nicole Spink**

Chief Financial Officer

MotorCycle Holdings Limited

Phone: 0419 174 648

[nicole.spink@mcholdings.com.au](mailto:nicole.spink@mcholdings.com.au)

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<sup>1</sup> Interest excludes bailment charges and interest on lease liabilities

<sup>2</sup> Depreciation excludes depreciation on right-of-use assets