



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template Capital Change Notice

Updated as at June 2023

| Section 1: Issuer information | |
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| Name of issuer | EROAD Limited |
| NZX ticker code | ERD |
| Class of financial product | Ordinary Shares |
| ISIN (If unknown, check on NZX website) | NZERDE0001S5 |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 278,437 |
| Nominal value (if any) | Not applicable |
| Issue/acquisition/redemption price per security | Not applicable |
| Nature of the payment (for example, cash or other consideration) | Not applicable |
| Amount paid up (if not in full) | Fully paid ordinary shares |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹ | 0.149% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Not applicable |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Vesting of PSRs granted to a participant under EROAD's 2024 Long Term Incentive Grant pursuant to the terms of their employment contract. Board resolution dated 30 June 2023. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 187,049,558 ordinary shares. No treasury stock held. |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made | Directors' resolutions dated 30 June 2023. |

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| | NZX Listing Rule 4.6.1 |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | The shares rank pari passu with existing ordinary shares. |
| Date of issue/acquisition/redemption ² | 24/06/2024 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Eleanor Koningham |
| Contact person for this announcement | Eleanor Koningham |
| Contact phone number | +64 2102761650 |
| Contact email address | Eleanor.koningham@eroad.com |
| Date of release through MAP | 24/06/2024 |

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).