

**24 JUNE 2024**

ASX Limited  
20 Bridge Street  
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

## MANAGEMENT CHANGES AND HALF YEAR DISTRIBUTION

The Board of Eildon Capital Group (ASX: EDC) (**Group**) wishes to advise that Mr Laurence Parisi has resigned as Chief Executive Officer and Joint Company Secretary after four years with the Group. The Board has carefully evaluated the position of the business in the short term and has agreed to the cessation of Laurence's role as CEO as on 30 June 2024.

In light of this change, the Board has resolved that Mr Varun Sachdev (Chief Financial Officer) will transition to Chief Executive Officer role on 1 July 2024 and will oversee the day-to-day running of the Group with the support of the Board. Mr Sachdev will also be appointed as Joint Company Secretary.

Mr Sachdev's remuneration details are outlined in Appendix 1 of this announcement.

The Group's Chair, Mr James Davies, said: "I would like to thank Laurence for his time at Eildon, during which he has added substantially to the Group both strategically and operationally. The effort and energy which he has brought to his role as CEO is a credit to him and points to his ability to lead a team in this segment of the property industry. The Board wishes Laurence well in his future endeavours".

Mr Parisi said "I would like to thank the Board, the talented team, our investors and clients for all the support and input over the last four years. The Group has undertaken successful investments across property debt and equity and has maintained a commitment to deliver for its investors in an open and transparent fashion. I wish everyone involved with Eildon every success moving forward".

## JUNE 2024 HALF YEAR DISTRIBUTION

The Board is pleased to announce a distribution for the half year ending 30 June 2024 of 4.0 cents per stapled security which will be paid from Eildon Capital Trust (**ECT**). No dividend is being paid from Eildon Capital Limited.

The Distribution/Dividend Reinvestment Plan has been suspended at this time. As a result, the Distribution/Dividend Reinvestment Plan will not be in operation.

The timetable for the distribution payment is as follows:

Event	Date*
Announcement date	24 June 2024
Ex-distribution Date	27 June 2024
Record Date	28 June 2024
Payment date of distribution	24 July 2024

*\*Dates are indicative and may be subject to change*

This announcement has been authorised by the Board for release.

For further information, please contact:

Chairman  
T +61 3 7003 7006

## Appendix 1

A summary of the key terms of Mr Sachdev's Employment Contract are set out below.

Commencement Date	1 July 2024
Term	Ongoing with no fixed term.
Base Salary	\$300,000 per annum reviewed annually, plus minimum statutory contributions.
Incentives	Mr Sachdev will be eligible to participate in the Group's incentive plans, the terms and operation of which are at the discretion of the Board. The Group will also have complete discretion around the level of short-term incentive paid, based on the performance of the Group as well as Mr Sachdev's individual performance.
Notice Period	Either party may terminate the employment with six months' written notice. The Group may terminate the employment without notice in certain circumstances for serious breaches.