

## Clean Energy Technology Update

**BRISBANE, AUSTRALIA, 25 June 2024:** AnteoTech Ltd (ASX: ADO) (**AnteoTech** or the **Company**) a revenue stage company, providing solutions for the clean energy and life sciences markets using proprietary applied materials technology, provides this Trading Update on partnering and commercial engagements following the attendance at The Battery Show, in Stuttgart between June 18-20<sup>th</sup> 2024.

The Battery Show is a leading trade show that encompasses all areas of the battery development and supply chain. AnteoTech attended for the second year as an exhibitor and leveraged this attendance with customer visits to follow up the European visit in May.

### Testing and validation with EV1 continues to confirm the value of Anteo X™

AnteoTech met with the project management team of the global electric vehicle manufacturer of 'EV1' to share updated data sets on the use of AnteoX™ in the EV1 proprietary anode. Both AnteoTech and EV1's data continues to confirm the performance improvements that are enabling the transition to the prototyping stage. This transition process is underway between EV1 and its preferred cell manufacturer. The tripartite meeting between AnteoTech, EV1 and the cell manufacturer will be held once EV1 has completed this process to its satisfaction.

### Update on additional electric vehicle manufacturers

AnteoTech met with management teams from EV2 and EV3 during this recent visit to Europe. Significant progress has been made with both parties as they look to make the progression to higher energy anodes, accomplished through the incorporation of increased silicon content. The outline of the development services required by EV2 to assist them to incorporate AnteoTech's proprietary silicon anode technology has been discussed and a costed proposal will be provided shortly, to be followed by negotiations on a joint development agreement.

Further approaches were received from other major European EV manufacturers, referred to as EV6 & EV7. AnteoTech is now engaged at different levels with the majority of European EV manufacturers, as they make the transition to the new technology Lithium-ion batteries.

AnteoTech CEO and Managing Director David Radford said: *"It is pleasing to receive direct approaches from leading car manufacturers that are now becoming aware AnteoTech's unique capabilities backed by compelling data. We are making good progress through the internal processes of EV1 & EV2 and are building out our pipeline through initial work with five other EV companies. During the Battery Show, we also received approaches from several of the largest international giga factories. These giga factories are also looking for technologies to aid their transition to increased energy density with cost effective solutions. The fact that they are approaching AnteoTech directly is a testament to the marketing initiatives and visibility that we are gaining in the global market as an enabler in the transition to high silicon."*

### New Opportunity to enable safer Lithium-ion batteries

During the AABC in May 2024, AnteoTech was approached by an international supplier of materials for use in the battery separator manufacture. This materials Supplier is aware of the Anteo X technology and believe that when coupled with their proprietary materials, the resultant enhanced product may reduce the risk of the anode and cathode short circuiting through contact. This separation issue is one of the causes of thermal run-away over-heating and subsequent fires in Li-ion batteries, which is becoming a greater concern world-wide.

AnteoTech management met with this Materials Supplier at The Battery Show and have agreed the in-principal terms and scope of a Materials Transfer Agreement (**MTA**) and the initial research to be conducted by this partner. A short validation process by the Materials Supplier is targeted for completion by September, and, upon successful outcome it is expected that a commercial agreement will be executed for this new targeted usage of Anteo X™. If successful, this represents a new application and AnteoX™ revenue stream able to be met with no change to the formulation, while also addressing the growing world-wide issue of fires in Li-ion batteries

## Recruitment of International Sales Director

Further interviews have been conducted with a short list of potential candidates for the role with a final selection and job offer expected to be made in the near term, after appropriate reference checks have been made. The intention is to have this role fully functioning before the end of the year to support the growing number of European based potential customers.

This announcement has been authorised for release by the Management of AnteoTech Ltd.

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## About AnteoTech Ltd (ASX:ADO)

AnteoTech is a revenue-stage company that provides solutions for the clean energy and life sciences markets using our proprietary applied materials technology. In the rapidly growing clean energy market, our lead product Anteo X™, has been proven to provide significant improvement in anode performance and the Company has partnered with global suppliers to the lithium-ion battery manufacturing industry. The portfolio includes a proprietary high silicon anode, made with unrefined silicon which offers advantages of size, weight and cost. The Life Sciences division services the Point-of-Care and In vitro diagnostics markets; from global diagnostics companies to technology developers. The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.

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