

25 JUNE 2024

### **TRADING UPDATE**

Kip McGrath Education Centres Limited ('Kip McGrath' or the 'Company') (ASX: KME) provides an update on FY24 trading.

For FY24 the company is expected to deliver YOY revenue growth of around 21%, with strong contributions from the UK and US markets.

#### **Unaudited Forecast Results**

FY24 Projected Revenue	\$32.3m to \$32.5 v FY23 \$26.8m
FY24 Projected EBITDA	\$6.3m to \$6.5m v FY23 \$6.7m
2HY FY24 v 2HY FY23 NPAT	Steady at \$1.2m to \$1.3m

Following the small NPAT loss in HY1 (\$72k), the company is expecting to earn NPAT in HY2 equivalent to that in the PCP (HY2 of FY23). The company continues to see a stronger 2<sup>nd</sup> half result in line with previous years.

The company now expects full year FY24 net profit after tax to be in the range of \$1.1m to \$1.3m.

Full year results are expected to be released on 20 August 2024.

#### **Authorised for release by the Board of Kip McGrath Education Centres Limited.**

For enquiries, please contact

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#### **About Kip McGrath**

Kip McGrath Education Centers Limited has been helping tutor primary and secondary children since 1976, helping to improve their literacy and numeracy skills. The Company operates corporate centres and franchises globally, employing qualified teachers who use proven methods and techniques both online and in-person across 500 locations globally.

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