

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Cline Investment Management Ltd (CIW)

ACN/ARSN 067 185 899

1. Details of substantial holder (1)

Name Wen Ding

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 18 / 06 / 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	8,062,155	8,062,155	10.52%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wen Ding	<p>Wen Ding has a relevant interest in the stated number of fully paid ordinary shares noting that Wen Ding is:</p> <p>(a) the registered holder of 3,467,268 fully paid ordinary shares; and</p> <p>(b) in accordance with a Share Sale Agreement dated 18 June 2024 with 6 vendors, the 'Buyer' of fully paid ordinary shares split across 3 tranches, with tranche 1 having already completed and completions expected to occur in relation to the further two tranches on 16 September 2024 and 31 January 2025 pursuant to which a further 4,594,887 fully paid ordinary shares will be transferred to Wen Ding under tranches 2 and 3.</p>	8,062,155 fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wen Ding	Wen Ding	Wen Ding	3,467,268
Wen Ding	<p>The following vendors under the Share Sale Agreement dated 18 June 2024: Senorita Pty Ltd ACN 001 109 860, Locope Pty. Limited ACN 064 653 952, Dostill Pty Ltd ACN 003 157 560, Ronni David Chalmers and Vivre Investments Pty Ltd ACN 151 422 847 (with the relevant shares to be registered in Wen Ding's name on completion of the relevant transfers scheduled for September 2024 & January 2025)</p>	The vendors as named in the previous column.	4,594,887

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Wen Ding	24 / 06 / 2024	\$930.00		3,000 fully paid ordinary shares
Wen Ding	18 / 06 / 2024	\$2,644,912.71 (being \$1,129,728.60 having already been paid for tranche one completion, with a further \$1,515,184.11 still to be paid subject to and in accordance with the Share Sale Agreement dated 18 June 2024 relating to the purchase of shares pursuant to the further two tranches).		8,014,887 fully paid ordinary shares
Wen Ding	9 / 04 / 2024	\$5,899.97		17,579 fully paid ordinary shares
Wen Ding	18 / 03 / 2024	\$689.86		2,029 fully paid ordinary shares
Wen Ding	12 / 03 / 2024	\$509.95		1,457 fully paid ordinary shares
Wen Ding	7 / 03 / 2024	\$999.68		2,816 fully paid ordinary shares
Wen Ding	5 / 03 / 2024	\$1,919.13		5,375 fully paid ordinary shares
Wen Ding	5 / 03 / 2024	\$11.34		1 fully paid ordinary shares
Wen Ding	5 / 03 / 2024	\$691.00		2,000 fully paid ordinary shares
Wen Ding	4 / 03 / 2024	\$4,346.11		13,011 fully paid ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

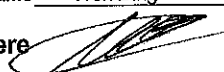
Name	Address
Wen Ding	6/377 Kent Street, Sydney NSW 2000

Signature

print name Wen Ding

capacity: In his own capacity

sign here



date 24 / 06 / 2024