

Heritage Survey Completed with Drilling to Commence in July

Highlights

- **Heritage survey completed at the Maggie Hays Hill Project (WA)**
- **2,000m Reverse Circulation ("RC") drilling campaign to commence in July 2024**
- **Survey focused on the southern pegmatite lithium target which hosts a notable soil and outcrop anomaly similar to the recently discovered Burmeister Lithium Prospect (ASX:TG6)**

Intra Energy Corporation Limited (**ASX: IEC**) ("**IEC**" or the "**Company**") is pleased to announce the successful completion of a heritage clearance at its high priority Maggie Hays Hill ("**MHH**") Project in the Lake Johnston Greenstone Belt, which encompasses the 2.5-kilometre-long Southern pegmatite lithium target, and the central and northern gold targets.

The completed survey, focusing primarily on the southern pegmatite lithium target-a notable soil and outcrop anomaly akin to the recent Burmeister spodumene discovery, is a critical step forward in the company's exploration strategy. The survey facilitates the forthcoming 2,000m RC drilling program aimed at discovering spodumene and/or gold deposits.

IEC's Managing Director, Ben Dunn commented:

"I would like to express my sincere gratitude to the Ngadju Native Title Aboriginal Corporation and the Ngadju People for accommodating this survey within their busy schedule".

"Pending the final report, this survey has the potential to enable the Company to start drilling at the project in a few weeks' time. Early success from the program would allow us to keep drilling uninterrupted for next 6-12 months."

"The Company has planned a 2,000m RC drilling program, agreed terms with a drilling contractor and is in the process of finalising the drilling contract. Operations are expected to commence promptly following receipt of the final survey report."



Figure 1. Heritage survey team on ground at the Maggie Hays Hill project

Maggie Hays Hill Project Background

The Maggie Hays Hill (MHH) Project (80% owned) located in WA's Lake Johnston Greenstone Belt, is adjacent to the Norseman-Hyden Road and the Maggie Hays and Emily Anne nickel mines (Poseidon Nickel Limited) and camp at Windy Hill. The Project is accessible via well-formed tracks, particularly at the southern end. The geology consists of NNW trending extensively faulted mafic and ultramafic rocks bounded by younger granitic rocks to the east and west. The project is prospective for lithium, nickel, and gold.

The project is 25 kilometres north of two separate spodumene lithium discoveries at Burmeister Hill (TG Metals) (ASX:TG6) and Lake Medcalf (Charger Metals) (ASX:CHR) (Figure 3). There are also lithium mica (lepidolite) pegmatites at Mt Day 10 kilometres North of the MHH project. Recently, Rio Tinto (**ASX:RIO**) has farmed into the Charger Metals tenements in the region, and in a related transaction, Charger Metals has acquired all of Lithium Australia's interests in their joint venture tenements.

Lithium spodumene targets include a series of pegmatite dykes outcropping along a 2.5-kilometre north-northwest trend. Geological mapping indicates that the dykes all occur adjacent to an amphibolite ultramafic unit which can be traced for 7 kilometres across the tenement. Soil sampling geochemistry conducted in 2021 identified lithium anomalism adjacent to the 2-kilometre pegmatite trend and for a further 2.5 kilometres north of the outcropping pegmatites (I.E, along a 5-kilometre trend).

There is also potential for pegmatites to the east and north. A key element of the lithium prospectivity is the presence of spodumene and lepidolite in the same mafic rock sequence to the north and south of the tenement indicating that there are multiple LCT fertile granitoids in the area.

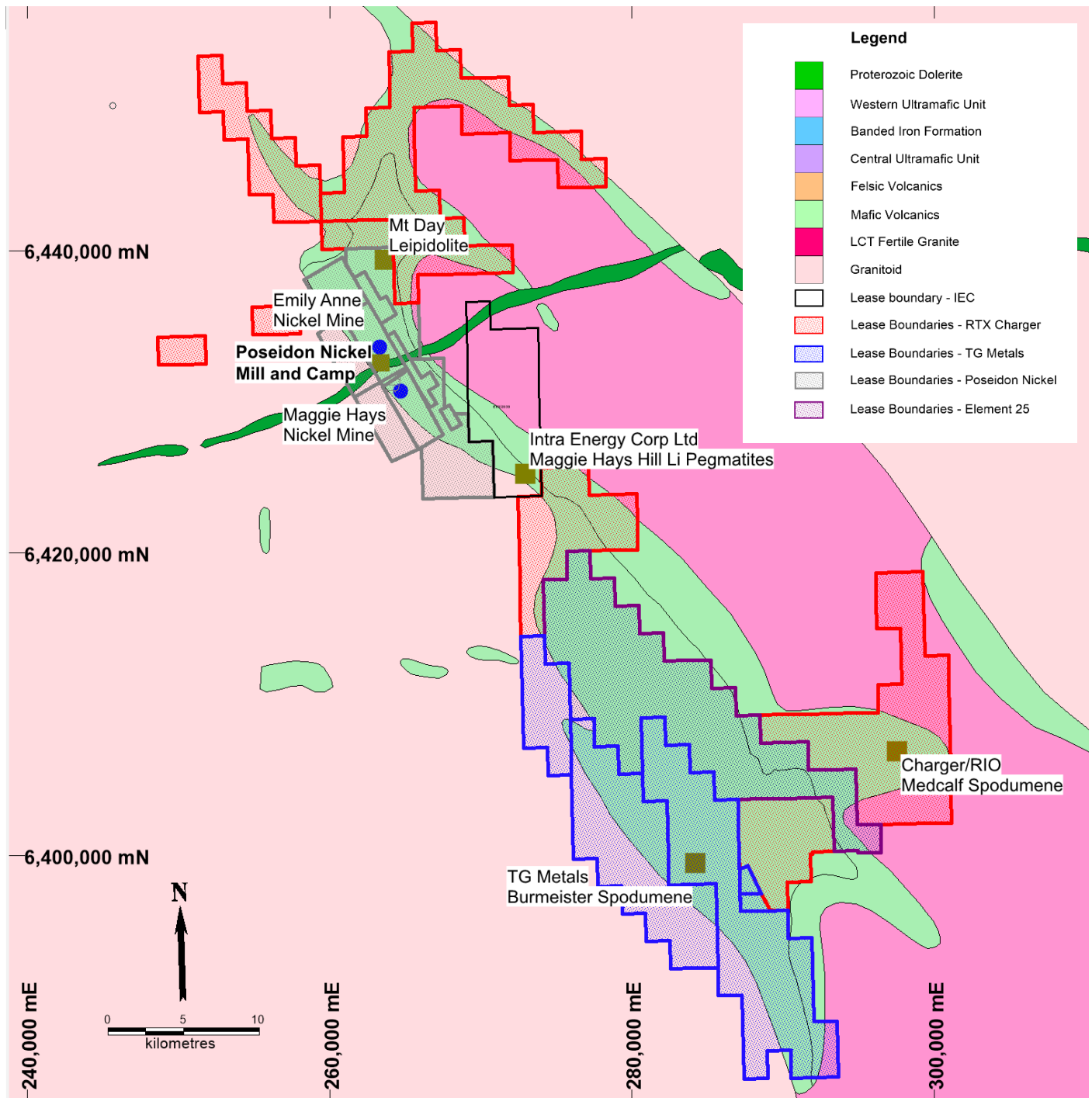


Figure 2. Lake Johnston Lithium Province showing spodumene discoveries and tenement holdings.

This announcement has been approved for release by the Board of Intra Energy Corporation.

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About IEC

Intra Energy Corporation (ASX:IEC) is an environmentally responsible, diversified mining and energy group with a core focus on battery, base and precious metals exploration to support the global decarbonisation and electrification for the clean energy future.

IEC is currently focused on the development of three highly prospective and underexplored projects:

- Maggie Hays Hill Lithium Project – located in Western Australia near Esperance is an 80% owned joint venture cover 49 km² targeting lithium as spodumene, tantalum, niobium and Archean lode gold mineralisation.
- Llama Lithium Project – in the prolific James Bay Region of Québec, Canada, comprising 123 mineral claims for 63km², with reported outcropping pegmatites.
- Yalgarra Project - located in Western Australia near Kalbarri is a 70% owned joint venture targeting the exploration of magmatic nickel-copper-cobalt-PGE mineralisation.

The Company combines many years of experience in developing major projects, along with a highly skilled board and a demonstrated track record of success.

Competent Person Statement

The Information in this report that relates to exploration results, mineral resources or ore reserves is based on information compiled by Mr Todd Hibberd, who is a member of the Australian Institute of Mining and Metallurgy. Mr Hibberd is a full-time consultant to the company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.