



TASK Group Holdings Limited (ASX:TSK)
ACN: 605 696 820
16/90 Mona Vale Road
Mona Vale NSW 2103

ASX Announcement

26 June 2024

Update to PAR Transaction

TASK Group Holdings Limited (ASX: TSK) ("**TASK**" or the "**Company**") is pleased to provide an update on the status of the proposed scheme of arrangement under which PAR Technology Corporation ("**PAR**") through its wholly owned subsidiary PAR Global Australia Pty Ltd has agreed to acquire 100% of the issued shares in TASK ("**Scheme**").

This follows the release and despatch of the scheme booklet announced by TASK on 28 May 2024 ("**Scheme Booklet**") and the update to transaction ASX announcement released on 12 June 2024.

Satisfaction of conditions precedent

PAR has notified TASK that the Treasurer (or the Treasurer's delegate) has provided a written no objection notification to the Scheme with tax related conditions acceptable to PAR. Accordingly, TASK is pleased to confirm that the condition precedent relating to FIRB approval (clause 3.1(b) of the Scheme Implementation Agreement dated 11 March 2024) has been satisfied.

Scheme Meeting

TASK shareholders are reminded that a meeting of shareholders has been convened to consider, and if thought fit, approve the Scheme ("**Scheme Meeting**"). The Scheme Meeting will be held virtually at <https://meetnow.global/MNS4VWR> at **11.00am (Sydney time) on Friday, 28 June 2024**.

Recommendation

The TASK Board continues to unanimously recommend that TASK shareholders vote in favour of the Scheme in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of TASK shareholders.

Each TASK director who holds TASK Shares intends to vote in favour of the Scheme in relation to all TASK Shares held or controlled by them in the absence of a Superior Proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of TASK shareholders.

Further Information

For further information, please contact the Shareholder Information Line on 1300 855 080 (for callers within Australia), 0800 292 980 (within New Zealand) and +61 3 9415 4000 (for callers outside Australia and New Zealand) which is open between Monday and Friday from 8.30am to 5.00pm (Sydney time).

This announcement has been authorised for release by TASK's Chief Executive Officer, Daniel Houden.

ENDS



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MEDIA AND INVESTOR CONTACT

For investors:

Daniel Houden

CEO

investor@tasksoftware.com.au

Bill Crichton

Chairman

For Media:

Domestique

Jon Snowball

+61 477 946 068

Roger Newby

+61 401 278 906