



GOLDEN CROSS RESOURCES LTD

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26 June 2024

ASX Market Announcements

ASX Listing Rule 12.1 on Adequacy of Level of Operations

Australian Securities Exchange (“ASX”) has advised Golden Cross Resources Ltd (“GCR”) that in their opinion GCR’s level of operations is not sufficient to satisfy the requirements of Listing Rule 12.1.

Listing Rule 12.1 provides that the level of an entity’s operations must, in ASX’s opinion, be sufficient to warrant the continued quotation of the entity’s securities and its continued listing.

ASX will afford GCR until 24 December 2024 to demonstrate to ASX that it is or has become compliant with Listing Rule 12.1. If GCR does not demonstrate compliance with this rule to ASX’s satisfaction, ASX intends to suspend GCR’s securities from official quotation.

GCR has planned field activities within its tenements in New South Wales (NSW), South Australia and Queensland to the end of financial year 2025 to be conducted subject to raising equity and/or debt capital.

GCR has been holding advanced discussions with certain parties since 2023 for joint venture participation in its Copper Hill project in NSW with appropriate cash injection. There is no formal agreement established at this time and discussions are continuing.

In GCR’s opinion the implementation of field activities as planned should assist in a positive outcome as ASX monitors the level of operation of GCR over the next 6 months.

Authorised by:

The Board of Golden Cross Resources Ltd

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