



ASX ANNOUNCEMENT  
26 June 2024

## PLACEMENT & S249D UPDATE

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- The Company is seeking to raise \$551,137 via a placement to sophisticated and wholesale investors at \$0.008 per share under its 15% placement capacity via ASX Listing 7.1. The Placement will include one (1) free-attaching option for every two (2) shares subscribed for under the Placement subject to shareholder approval.
- The Company has received commitments of \$551,137 in relation to the Placement.
- The options will be exercisable at \$0.02 three years after the date of issue.
- Proceeds raised from the Placement will be applied towards further development of the company's existing projects, new project generation and general working capital requirements.
- The issue of options will be subject to shareholder approval. The Company will hold a General Meeting of Shareholders as soon as practicably possible.
- Following the Placement the Company will hold a pro forma cash balance of approximately \$1.9m which will fund development plans.
- The Company has made a submission to the ASX, the aim of which is to seek approval for the Company's shares to be reinstated to trading.
- S249D notice is invalid – no further action by the Company.

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Zeus Resources Ltd (ASX: ZEU, "Zeus", the "Company") is pleased to advise it has received firm commitments of \$551,137 as part of a Placement to raise \$551,137 (before costs) via a placement of fully paid ordinary shares to sophisticated and wholesale investors ("Placement Participants") at \$0.008 per share ("Placement Shares") with one (1) free attaching option for every two (2) Placement Share subscribed for ("Placement"). The options will be exercisable at \$0.02 three years from the date of issue ("Placement Options").

The Company will not be seeking quotation of the Placement Options upon issue.

### Use of Funds

Funds raised under the Placement will strengthen the Company's financial position, facilitate readmission to trading status on the ASX and will be applied towards:

- Project data compilation
- Geochem, geophysics and mapping
- Drilling & Assay
- Tenement rates & rents
- Tenement Reporting
- Due diligence to assess new projects; and
- Corporate overhead and general working capital requirements.



### Details of the Placement

The Company will issue 68,892,150 Placement Shares to Placement Participants. Further 34,446,075 Placement Options will be issued to Placement Participants following shareholder approval.

The issue price of \$0.008 per Placement Share represents a discount of 8.0% to the 30-day volume weighted average price (VWAP) of \$0.0087 and an 11.1% discount to the last close price of \$0.009. The Placement will raise \$551,137 before costs.

The issue of Placement Shares will be completed utilising the Company's ASX Listing Rule 7.1 capacity. The issue of Placement Options will be subject to shareholder approval.

The settlement of the Placement Shares is conditional upon the reinstatement of the Company's securities to official quotation on the ASX.

### Lead manager

The Company has engaged GBA Capital Pty Ltd ("**GBA**") as lead manager to the Placement by way of a lead manager mandate entered into on 20 June 2024.

Fees payable to GBA will comprise;

- a capital raising fee of 4% of the gross amount raised
- a management fee of 2% of the gross amount raised
- 5,000,000 options on the same terms and conditions and subject to shareholder approval

### Section 249D Notice

The Company refers to its announcement dated 14 June 2024 in relation to a notice it received from Zhengyuan International Mining Company Ltd ("**ZIMC**") under section 249D of the Corporations Act 2001 (Cth) ("**Notice**")

The Company advises that it has completed its legal consideration of the validity of the Notice from ZIMC. The Notice is both legally and technically invalid including incorrect service of the Notice.

The Company has determined that the Notice is invalid, and no action will be taken in response to the Notice. The Company will not convene a general meeting to consider the resolutions included in the Notice.

This announcement was authorised for release to the ASX by the Board.

ENDS