



27 June 2024

Company Announcements Office
Australian Securities Exchange

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iSentric SIGNS TOP 3 MALAYSIAN BANK

The Board of ASX-listed company Ovanti Limited (ASX: OVT) (“OVT” or the “Company”) is pleased to provide the following Business Update to the market in regards to OVT’s wholly-owned subsidiary iSentric Sdn Bhd (“iSentric”).

OVT’s WHOLLY-OWNED SUBSIDIARY iSentric SECURES MAJOR OMNI CHANNEL DEVELOPMENT CONTRACTS WITH TOP 3 COMMERCIAL BANK IN MALAYSIA

The Board is pleased to announce the signing of a significant new contract by iSentric to provide Omni Channel Communications for a leading commercial bank in Malaysia which is ranked as a top three largest commercial bank operating in Malaysia by assets (the “Bank”). The Bank operates consumer banking services across multiple markets including Malaysia, Indonesia, Singapore, Thailand, Cambodia, and the Philippines.

The Bank has specifically requested not to be named due to the sensitive and confidential nature of the services iSentric will provide.

Pursuant to the contractual agreement that has just been executed by the parties, iSentric will oversee SMS Broadcast and a comprehensive omnichannel marketing communication strategy for the Bank. This strategic partnership further establishes iSentric as a market leader in the sector. iSentric will now manage the Bank’s digital communication efforts across multiple channels including SMS, WhatsApp, social media, and In App which are all underpinned by iSentric’s advanced platform capabilities.

iSentic internally forecast the combined value of these contracts to be worth approximately AUD \$4.8 million annually over the next three years (the term of the contract just executed). This milestone across multiple channels (including new emerging technologies such as WhatsApp and social media) reinforces iSentric’s position as a preferred partner for leading financial institutions investing in digital transformation.

These latest contracts expand iSentric’s collaboration to now encompass relationships with five of Malaysia’s top ten banks. In addition to, iSentric also Bank Islam, Bank Rakyat and BSN Bank, underscoring its role in supporting the evolving digital needs of banking services.

Commenting on the milestone transaction, OVT Group Chairman David Halliday, *“These new contracts reflect the enduring strength of our long-term partnerships within the commercial banking sector in Malaysia and a testament to the faith the major commercial banks have in iSentric as a long term trusted technology partner now and well into future. The fact iSentric in this space represents significant banking institutions in Malaysia exemplifies iSentric’s position as the market leader and innovator in this sector. It is significant that iSentric in addition to the traditional SMS offering has shown it is able to pivot towards the future with our new customer, backing iSentric’s offerings across new emerging technologies such as WhatsApp and social media.”*

Commenting on the transaction, OVT Director Gregory Woszczalski commented, *“iSentric's enhanced Omni Channel communication module represents a significant technological advancement achieved over the past year, poised to facilitate further collaborations with leading financial institutions and other key industry players.”*

ENDS

This announcement was authorised by the OVT board and released by the Company Secretary.

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.