

## LMG UNDERWRITTEN ENTITLEMENT OFFER CLOSING DATE EXTENDED

**28 June 2024 Sydney**, Latrobe Magnesium Limited (ASX:LMG) is pleased to announce that it will be extending its closing date for its fully underwritten Entitlement Offer. This extension has been made so that Eligible Shareholders (being those shareholders with registered addresses in Australia and New Zealand) will have sufficient time to consider their financial position after the end of the 30 June 2024 financial year.

The Directors have decided to extend the closing date to **5.00pm AEST on Wednesday, 10 July 2024** to allow shareholders more time to take up the Entitlement Offer.

The updated timetable is set out below:

Friday, 5 July 2024	Last Date to extend Closing Date of Entitlement Offer
5.00pm AEST Wednesday, 10 July 2024	Closing Date of Entitlement Offer
Wednesday, 17 July 2024	Date of issue of New Shares
Thursday, 18 July 2024	New Shares commence trading on ASX
Friday, 19 July 2024	Expected date of despatch of holding confirmation advice or any refunds if applicable

LMG also informs shareholders that the Company has extended the date for conduct of the general meeting under the Prospectus (in relation to the issue of New Shares to Directors and the issue of Broker Options) from Wednesday 31 July 2024 to Wednesday 7 August 2024. The general meeting documentation will be sent to shareholders in early July.

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act 2001 (Cth) (**Corporations Act**) and the ASX Listing Rules.

Except as set out in this announcement, all other terms and conditions of the Entitlement Offer remain unchanged as set out in the Prospectus released to ASX on 3 June 2024.

### How to participate

Eligible Shareholders can access the Prospectus and apply for New Shares under the Entitlement Offer online at [www.computersharecas.com.au/lmgoffer](http://www.computersharecas.com.au/lmgoffer). Eligible Shareholders can:

- take up all of your Entitlement;
- take up all of your Entitlement and also apply for Additional New Shares up to 100% of your Entitlement;
- take up part of your Entitlement; or
- do nothing, in which case your Entitlement will lapse and you will not receive any value for your Entitlement.

Further details on how to participate in the Entitlement Offer can be found in the Prospectus and accompanying Entitlement and Acceptance Form.

Applicants should check the process cut-off time for BPAY® payments with your financial institution to ensure that your payment is received by the Share Registry before the revised Closing Date. Acceptances and Payments for the Entitlement Offer must be received by the revised time.

LMG wishes to advise that Peloton Shareholder Services (**Peloton**) has been appointed as the main point of communication for the current Entitlement Offer and will be contacting shareholders to provide a comprehensive update on the company. Peloton will act as a consultant to advise shareholders on any aspect of the offer, measure the overall sentiment of the shareholders assisting the company and assist Latrobe in understanding how its investor relations, communications, and distribution strategy can be optimized. Please update your details through Peloton to receive further correspondence from the company. For further questions regarding the offer, “how to subscribe”, or updating your contact details, please email – [shareholder@pelshare.com.au](mailto:shareholder@pelshare.com.au) or contact Stevan Adzic (Peloton Shareholder Services) – 0401 639 114.

The Company thanks its shareholders for their continued support.



David Paterson  
Chief Executive Officer

28 June 2024

## About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste resource from Yallourn brown coal power generation.

LMG has completed a feasibility study validating its combined hydrometallurgical / thermal reduction process that extracts the metal. The demonstration plant has now produced MgO with the full plant being commissioned in the later half of calendar year 2024.

A commercial plant will be developed, with a capacity of 10,000 tonne per annum magnesium, shortly thereafter with completion targeted for first quarter of calendar year 2026. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure, and labour.

LMG has sold its 10,000 tonne per annum of refined magnesium production under long-term contracts to LMG's USA distributors. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones, and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO<sub>2</sub> emitter. LMG adopts the principles of a circular economy.