

28 June 2024

## **IncentiaPay signs unsecured \$5.0 million loan facility with Suzerain**

IncentiaPay Ltd (ASX:INP or the Company) is pleased to announce it has signed a loan agreement of \$5 million with Suzerain Investment Holdings Ltd (Suzerain) to meet its working capital requirements. Following are the key terms of the loan agreement:

1. Loan Amount: \$5 million
2. Interest Rate: 13.0% per annum
3. Loan principal repayment date: 31 December 2025
4. Interest repayment date: Interest to accrue and to be repaid on 31 December 2025
5. No interest will be charged on interest accrued
6. Line Fees: 1% annually on the Outstanding Principal, payable in arrears on the last day of June and December of each year of the term.
7. Security: Unsecured loan

IncentiaPay's CEO, Heidi Halson said: *"We are excited to secure the new loan facility from Suzerain. We have successfully initiated our quality and revenue pivot plan. Our primary focus is on delivering a high quality product, well thought out and supported consumer experience, while re-igniting the high quality Fundraising distribution channel, all of which, makes this business so unique. This loan will allow the team to continue the focus on creating opportunities and partnerships where everyone wins, on our way to achieve cash breakeven"*

This announcement has been authorised for release by the Board of Directors of IncentiaPay Ltd.

For more information, please contact:

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**About IncentiaPay**

Through its Entertainment-branded subsidiaries, IncentiaPay provides a marketplace for offers and rewards which connects merchants wanting more business with consumers seeking entertainment, lifestyle and leisure experiences at great value.

Founded in 1994, Entertainment (part of IncentiaPay) is a trusted and iconic source of member-only offers and deals that manages the largest and most comprehensive amount of entertainment-related merchant content. It provides fundraisers, merchants and enterprises with advanced data and campaign analytics and markets to the largest closed-group of subscription-paying members in Australia and New Zealand.

IncentiaPay generates revenue through member subscription fees and marketplace features that provide data-as-a-service and targeted campaign value to merchants, enterprise and fundraising partners. [www.incentiapay.com.au](http://www.incentiapay.com.au)