

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Unico Silver Limited**ACN/ARSN **116 865 546****1. Details of substantial holder (1)**Name **Austral Gold Limited and its controlled entities listed in paragraph 3 below.**ACN/ARSN (if applicable) **075 860 472**

There was a change in the interests of the substantial holder on

**25 June 2024**

The previous notice was given to the company on

**13 May 2024**

The previous notice was dated

**13 May 2024****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares (FPOs)	34,751,970	11.62%	34,751,970	11.62%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
25/06/2024	Austral Gold Canada Limited (AGCL)	Sale of Shares	\$1,027,545	6,422,156 fully paid ordinary shares	6,422,156
25/06/2024	Austral Gold Limited	Sale of Shares from AGCL	\$1,027,545	6,422,156 fully paid ordinary shares	6,422,156
25/06/2024	Mr. Eduardo Elsztain	Purchase of shares from AGCL	\$873,413	5,458,833 fully paid ordinary shares	5,458,833
25/06/2024	Mr. Saúl Zang	Purchase of shares from AGCL	\$154,132	963,323 fully paid ordinary shares	963,323

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AGCL	AGCL	AGCL	Registered Holder of Securities	28,329,814 FPOs	28,329,814
Austral Gold Limited	AGCL	AGCL	Owner of 100% shares in AGCL	28,329,814 FPOs	28,329,814

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Mr. Eduardo Elzstain	<p>Mr Eduardo Elzstain is an associate of the substantial holders in relation to the company as he is a person with whom the substantial holders are acting in concert in relation to the company's affairs.</p> <p>Mr Eduardo Elzstain has beneficial control of 75.34% of the issued shares in Austral Gold Ltd, and is Non-Executive Chairman. Mr Eduardo Elzstain became an associate of the substantial holders in relation to the company through the purchase of 5,458,833 shares of the company on 25 June 2024.</p>
Mr. Saúl Zang	<p>Mr Saúl Zang is an associate of the substantial holder as he is a person with whom the substantial holder is acting in concert in relation to the company's affairs.</p> <p>Mr Saúl Zang is a non-Executive Director of Austral Gold Ltd. Mr Saúl Zang became an associate of the substantial holder in relation to the company through the purchase of 963,323 shares of the company on 25 June 2024.</p>

## 6. Addresses


The addresses of persons named in this form are as follows:

Name	Address
Austral Gold Limited	Level 5, 126 Philip Street, Sydney, 2000, NSW, Australia
AGCL	Suite 170-422 Richards St., Vancouver, BC, Canada
Eduardo Elzstain	108 Bolivar Street, City of Buenos Aires (1066), Argentina
Mr. Saul Zang	108 Bolivar Street, City of Buenos Aires (1066), Argentina

## Signature

**print name**      Stabro Kasaneva      **capacity**      CEO/Director

**sign here**

DocuSigned by:  
  
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**date**      27-06-2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice

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(9) .