

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Alfabs Australia Limited (ASX: AAL)

ACN/ARSN ACN 674 455 442

**1. Details of substantial holder (1)**

Name MA Financial Group Limited (**MAF**) and the entities listed in Annexure A

ACN/ARSN (if applicable) ACN 142 008 428

The holder became a substantial holder on 28/06/2024

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4)                            | Number of securities | Person's votes (5) | Voting power (6) |
|--|----------------------|--------------------|------------------|
| Ordinary fully paid securities ( <b>Ordinary</b> ) | 16,000,000           | 16,000,000         | 5.58%            |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest                                      | Nature of relevant interest (7)  | Class and number of securities |
|--|--|--------------------------------|
| MA Visa Fund Manager Pty Ltd ACN 142 008 482 ( <b>MAVFM</b> )    | Relevant interest pursuant to section 608(1) as investment manager of MA SIV Public Investment Fund (PIF), MA NSW Emerging Companies Fund (NSWF) due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities | 12,000,000 Ordinary            |
| MA Investment Management Pty Ltd ACN 621 552 896 ( <b>MAIM</b> ) | Relevant interest pursuant to section 608(1) as investment manager of MA Equity Opportunities Fund (EOF) due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities   | 4,000,000 Ordinary             |
| MA Asset Management Ltd ACN 142 008 535 ( <b>MAAM</b> )          | Relevant interest pursuant to section 608(1) as trustee of PIF, NSWF, and EOF due to the power to exercise, or control the exercise of, a right to vote attached to the securities and the power to dispose of, or control the exercise of a power to dispose of the securities  | 16,000,000 Ordinary            |
| MAF and each entity listed in Annexure A                         | Relevant interest pursuant to section 608(3). Each entity listed in Annexure A is a subsidiary of MAF and accordingly an   | 16,000,000 Ordinary            |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities   | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---|--|--------------------------------|
| MAVFM                       | HSBC Custody Nominees (Australia) Limited ACN 003 094 568 ( <b>HSBC</b> ) | MAAM   | 12,000,000 Ordinary            |
| MAIM                        | HSBC  | MAAM   | 4,000,000 Ordinary             |

|      |      |      |                     |
|------|------|------|---------------------|
| MAAM | HSBC | MAAM | 16,000,000 Ordinary |
| MAF  | HSBC | MAAM | 16,000,000 Ordinary |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
|                             |                     | Cash              | Non-cash |                                |
| Refer to Annexure B         |                     |                   |          |                                |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

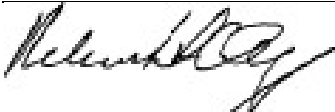
| Name and ACN/ARSN (if applicable) | Nature of association                                |
|-----------------------------------|--|
| MAVFM                             | Wholly owned subsidiary of a wholly owned subsidiary |
| MAIM                              | Wholly owned subsidiary of a wholly owned subsidiary |
| MAAM                              | Wholly owned subsidiary of a wholly owned subsidiary |

7. Addresses

The addresses of persons named in this form are as follows:

| Name                | Address |
|---------------------|---------|
| Refer to Annexure A |         |

Signature

|            |   |          |                   |
|------------|---|----------|-------------------|
| print name | REBECCA ONG   | capacity | COMPANY SECRETARY |
| sign here  |  | date     | 01/07/2024        |

**ANNEXURE A TO FORM 603 NOTICE OF INITIAL SUBSTANTIAL HOLDER**

*This is annexure A of three pages referred to in Form 603 Notice of Initial Substantial Holder dated 1 July 2024.*



REBECCA ONG, COMPANY SECRETARY


| Entity Name   | Address   |
|---|---|
| 1300 Home Loan Holdings Pty Ltd (ACN 152 921 634)                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| ACN 167 316 109 Pty Ltd (ACN 167 316 109)                           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Apera Hotels Holdings Pty Ltd (ACN 649 715 168)                     | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Armada Funds Management Pty Ltd (ACN 124 754 847)                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Avena Holdings Pty Ltd (ACN 644 907 791)                            | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Barley Property Holdings Pty Ltd (ACN 652 328 160)                  | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Beagle Finance Pty Ltd (ACN 140 290 268)                            | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Bendigo Hotel Fund TT Pty Ltd (ACN 651 209 899)                     | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| BHBB TT Pty Ltd (ACN 637 771 647)                                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Brunswick Hotel TT Pty Ltd (ACN 656 117 252)                        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Eastern Credit Management Pty Ltd (ACN 623 243 336)                 | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Finsure Domain Names Pty. Ltd. (ACN 159 676 034)                    | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Finsure Finance & Insurance Pty Ltd (ACN 068 153 926)               | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Finsure Holding Pty. Ltd. (ACN 165 350 345)                         | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Global Wealth Aged Care Pty Ltd (ACN 610 989 994)                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Global Wealth Residential Pty Ltd (ACN 607 039 216)                 | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Grassroots Childcare Developments Holding Pty Ltd (ACN 637 595 914) | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Grassroots Childcare Developments Pty Ltd (ACN 637 596 019)         | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Asset Management Ltd (ACN 142 008 535)                           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Bendigo TT I Pty Ltd (ACN 651 045 939)                           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Bendigo TT II Pty Ltd (ACN 651 046 383)                          | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Corporate Loans 1 Pty Ltd (ACN 673 325 249)                      | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Credit Investments Pty Ltd (ACN 631 017 037)                     | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Credit Portfolio Investments Pty Ltd (ACN 655 171 869)           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Financial Group Limited (ACN 142 008 428)                        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Foundation Pty Ltd (ACN 622 860 904)                             | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |

|   |   |
|---|---|
| MA Investment Management Pty Ltd (ACN 621 552 896)              | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Loan Investments Pty Ltd (ACN 664 131 800)                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Moelis Australia Advisory Pty Ltd (ACN 142 008 446)          | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Moelis Australia Securities Pty Ltd (ACN 122 781 560)        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Money Financial Services Pty Ltd (ACN 639 174 315)           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Money Risk Retention Funding No. 1 Pty Ltd (ACN 672 185 554) | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Money Risk Retention Funding No. 2 Pty Ltd (ACN 672 185 698) | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Money Risk Retention Funding No. 3 Pty Ltd (ACN 675 648 638) | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Redcape Hotel Fund RE Limited (ACN 610 990 004)              | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MA Visa Fund Manager Pty Ltd (ACN 142 008 482)                  | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM GP Pty Ltd (ACN 164 411 607)                               | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM Holdings Pty Ltd (ACN 621 215 450)                         | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM RE Limited (ACN 135 855 186)                               | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM TT (Figtree) Pty Ltd (ACN 630 343 261)                     | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM TT (Marion) Advertising Pty Ltd (ACN 637 793 563)          | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM TT (Marion) Pty Ltd (ACN 636 257 835)                      | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM TT Credit Pty Ltd (ACN 623 251 196)                        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAAM TT Pty Ltd (ACN 629 587 560)                               | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MACDF TT Pty Limited (ACN 169 652 742)                          | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MADT Corporate Pty Ltd (ACN 645 649 654)                        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAF Credit Pty Ltd (ACN 623 716 503)                            | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAF Credit NZ Pty Ltd (ACN: 671 883 373)                        | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAFG Finance Pty Ltd (ACN 621 554 845)                          | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAFG Operations Pty Ltd (ACN 138 030 289)                       | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAFG Share Plan Pty Ltd (ACN 610 383 590)                       | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| MAKM Holdings Pty Ltd (ACN 638 953 661)                         | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Middle Technology Australia Pty Ltd (ACN 649 575 315)           | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Middle Technology Holdings Pty Ltd (ACN 652 112 153)            | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Mystro Crm Pty Ltd (ACN 154 476 669)                            | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Redcape Hospitality Pty Ltd (ACN 619 297 228)                   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| RetPro Management Pty Ltd (ACN 155 736 771)                     | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| RetPro Pty Ltd (ACN 140 217 796)                                | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Taylor Square TT Pty Ltd (ACN 646 669 543)                      | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| TMASL Finance Pty Ltd (ACN 623 313 057)                         | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |

|  |   |
|--|---|
| Western Funds Management Pty Ltd (ACN 169 019 765) | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| WFM Financial Holdings Pty Ltd (ACN 651 052 372)   | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |
| Wikibroker Pty. Ltd (ACN 602 949 093)              | Level 27, Brookfield Place, 10 Carrington Street, Sydney NSW 2000 |

## ANNEXURE B TO FORM 603 NOTICE OF INITIAL SUBSTANTIAL HOLDER

*This is annexure B of one page referred to in Form 603 Notice of initial substantial holder dated 1 July 2024.*



REBECCA ONG, COMPANY SECRETARY

| Holder of relevant interest | Date of acquisition | Consideration (9) | Class and number of securities |
|-----------------------------|---------------------|-------------------|--------------------------------|
|                             |                     | Cash              | Ordinary                       |
| MAAM, MAIM, MAVFM, MAF      | 28/06/2024          | 2,500,000.00      | 10,000,000                     |
| MAAM, MAIM, MAVFM, MAF      | 28/06/2024          | 1,000,000.00      | 4,000,000                      |
| MAAM, MAIM, MAVFM, MAF      | 28/06/2024          | 500,000.00        | 2,000,000                      |