

3 July 2024

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset (NTA) backing per Share & Top 5 Investments – 30 June 2024

Dear Sir

The unaudited NTA backing per share of the Company at 30 June 2024 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 30 June 2024	251.7 c	235.4 c
at 31 May 2024	252.5 c	236.1 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

The Flagship Investments Quarterly Report will be out later in the month with more information on the investment performance for the June quarter.

The top five investments of the Company at 30 June 2024 were as follows:

Name of Company	Percentage of Total Portfolio
GQG Partners	9.6%
CSL Limited	7.3%
Hub24 Ltd	6.9%
Block	6.0%
ResMed Inc	5.6%
Total Top 5 Equity Investments	35.4%

Yours sincerely



Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED
Authorised for release by the Board.