

TEM | Yalgoo Update - Remorse Drilling Status

Key Points

- Approvals received for drilling
- Preparation complete and field team ready to commence program
- Earthworks and drilling to commence immediately upon safe weather and ground conditions

Summary

Tempest Minerals Ltd (TEM) is pleased to update the market on the status of planned drilling at the Company's Remorse Target. TEM has received all the necessary regulatory approvals to commence drilling at the Remorse Target and has completed preparations. TEM expects to commence drilling in mid July 2024 (weather permitting) as Earthworks has been delayed due to inaccessibility as a result of heavy rainfall and partial flooding of the area.

Yalgoo Project

Background

The Remorse Target is located on the eastern side of the Company's flagship Yalgoo Project. TEM has previously noted the presence of large-scale copper-zinc geochem and geophysical anomalies ¹ and the intention to drill test these ². An extensional geochem survey was also recently completed at the target ³.

Status

All the necessary regulatory approvals to commence drilling at the Remorse Target have been received. TEM continues to work closely with the traditional owners ⁴ to ensure cultural heritage is respected. All preparation is complete and the Tempest team eagerly awaits ground and weather conditions to improve so Earthworks and drilling can commence as soon as possible.

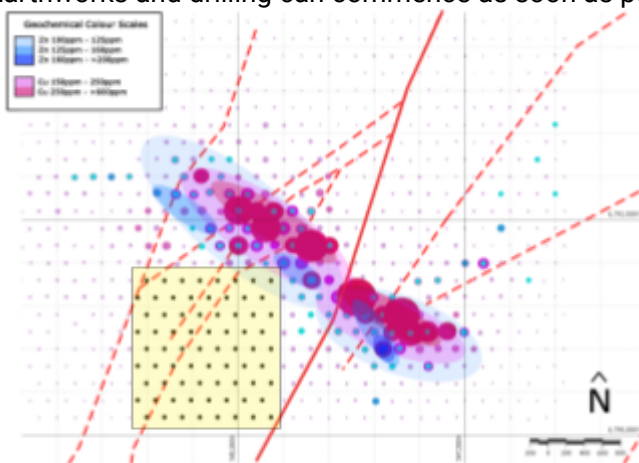


Figure 01: Remorse copper/zinc anomaly (red/blue) with extensional survey (yellow-black)



Figure 02: Badimia Heritage team surveying at the Remorse Target in June 2024

Next Steps

- Initial 5,000m RC drilling program planned for mid-July
- Results of recent geochem survey expected mid-July

The Board of the Company has authorised the release of this announcement to the market.

About TEM

Tempest Minerals Ltd is an Australian based mineral exploration company with a diversified portfolio of projects in Western Australia considered highly prospective for precious, base and energy metals. The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Tempest leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximise shareholder value through focused, data-driven, risk-weighted exploration and development of our assets.

Investor Information

 investorhub.tempestminerals.com

TEM welcomes direct engagement and encourages shareholders and interested parties to visit the TEM Investor hub which provides additional background information, videos and a forum for stakeholders to communicate with each other and with the company.

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Competent Person Statement

The information in this announcement that relates to Exploration Results and general project comments is based on information compiled by Don Smith who is the Managing Director of Tempest Minerals Ltd. Don is a Member of the AusIMM, AIG and GSA and has sufficient experience relevant to the style of mineralisation under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Don consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix A: References

1. TEM ASX Announcement dated 15 March 2023 "4km copper anomaly at Remorse Target"
2. TEM ASX Announcement dated 27 May 2024 "Expanded drill program at Remorse"
3. TEM ASX Announcement dated 29 May 2024 "Yalgoo Update: Extensional Geochem Survey Completed At Remorse"
4. TEM ASX Announcement dated 21 August 2023 "Yalgoo Update - Remorse Geochem and Heritage Partnership Commenced"