



4 JULY 2024

Director Changes at Metallica Minerals

As a result of the change of control arising from the off-market takeover bid by Diatreme Resources Limited (**Diatreme**), the board of Metallica Minerals Limited (**Metallica**) announces a re-composition of the board to more closely reflect Diatreme's ownership interests in Metallica. Mr Theo Psaros and Mr Mark Bojanjac will resign from the board of Metallica, effective 8 July 2024. The board has also today agreed to terminate Mr Psaros' executive contract with effect from 8 July 2024.

We would like to thank Mr Psaros and Mr Bojanjac for their service to Metallica Minerals shareholders for the last 5 and 3 years respectively and Mr Psaros has agreed to make himself available to enable an orderly handover to the re-comprised board of Metallica up until 8 August 2024.

Diatreme has nominated the appointment of Mr Greg Starr, Michael Chapman and Stephen Everett, who will commence as directors of Metallica on 8 July 2024. Mr Starr and Mr Chapman are current directors of Diatreme. Mr Everett is not a current or former officer of Diatreme or otherwise associated directly with Diatreme (other than by accepting the nomination to the board of Metallica) and is nominated as an Independent Non-Executive Director of Metallica.

Mr Brad Sampson will remain an Independent Non-Executive Director of Metallica.

This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information, please contact:

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