

4 July 2024

Request for Directors to call a General Meeting

The Board announces that the Company received a "Request for Directors to call a General Meeting" of members under Section 249D of the Corporations Act from Keybridge Capital Ltd, who hold approximately 20% of the issued share capital of the Company.

The requisition states "In accordance with the Company's Constitution, the maximum aggregate fees payable to all non-executive directors be reduced from \$450,000 per financial year to \$40,000 per financial year."

The Board considers this request to be futile and counterproductive in its proposal and that the existing remuneration is fair and reasonable.

The Board will consider the proposed requisitions and provide details of the proposal, along with its recommendation on the proposed resolutions, when the notice of meeting is circulated. Notice of the general meeting is required to be within 21 days after receiving a valid requisition, and the meeting must be held not later than 2 months after receipt of the requisition.

BHD will provide an update in due course.

By authority of the Board

Michael Glennon



Chairman / Company Secretary

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