



AFG Securities Pty Ltd
ABN 90119343118

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5 July 2024

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

AFG Series 2022-2

Determination Statement - Public

Model Period	22
Collection Period Start	01-Jun-24
Collection Period End	30-Jun-24
Days in Collection Period	30
Interest Period Start	11-Jun-24
Interest Period End	09-Jul-24
Days in Interest Period	29
Determination Date	05-Jul-24
Notional Payment Date	10-Jul-24
Payment Date	10-Jul-24
Record Date	09-Jul-24
Next Payment Date	12-Aug-24
Next Record Date	09-Aug-24
BBSW	4.2914%

Note Invested Amounts

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	318,655,254.49	N/A	(9,261,980.79)	309,393,273.70
Class A2	43,000,000.00	N/A	0.00	43,000,000.00
Class B	28,000,000.00	N/A	0.00	28,000,000.00
Class C	12,500,000.00	N/A	0.00	12,500,000.00
Class D	7,500,000.00	N/A	0.00	7,500,000.00
Class E	4,000,000.00	N/A	0.00	4,000,000.00
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	418,655,254.49	0.00	(9,261,980.79)	409,393,273.70

Note Stated Amounts

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	309,393,273.70
Class A2	0.00	0.00	0.00	43,000,000.00
Class B	0.00	0.00	0.00	28,000,000.00
Class C	0.00	0.00	0.00	12,500,000.00
Class D	0.00	0.00	0.00	7,500,000.00
Class E	0.00	0.00	0.00	4,000,000.00

Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	409,393,273.70

Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.3914%	0.00	0.00	0.00
Class A1-A	5.8414%	1,478,914.83	1,478,914.83	0.00
Class A2	6.6414%	226,899.34	226,899.34	0.00
Class B	7.1914%	159,984.02	159,984.02	0.00
Class C	7.7914%	77,380.34	77,380.34	0.00
Class D	8.4414%	50,301.49	50,301.49	0.00
Class E	10.6414%	33,819.24	33,819.24	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.2914%	0.0000%	0.0000%	0.0000%

Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	24.4264%	0.0000%	41.8655%
Class A1-A	10.0000%	24.4264%	51.5655%	41.8655%
Class A2	5.7000%	13.9230%	100.0000%	41.8655%
Class B	2.9000%	7.0837%	100.0000%	41.8655%
Class C	1.6500%	4.0304%	100.0000%	41.8655%
Class D	0.9000%	2.1984%	100.0000%	41.8655%
Class E	0.5000%	1.2213%	100.0000%	41.8655%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

Prepayment Summary

Repayments	16,577,910.53
Partial Prepayments	3,926,446.03
Full Prepayments	11,988,818.11
Scheduled Principal Repayments	662,646.39
Total Principal Repaid	16,577,910.53

Less Redraws	(7,315,929.74)
Principal Available For Distribution	9,261,980.79
Single Monthly Mortality Rate (SMM)	2.0573%
Constant Prepayment Rate (CPR)	22.0771%

Credit Enhancement**Threshold Rate**

Threshold Rate	6.5919%
Weighted Average Borrower Rate	6.8259%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

Redraw Notes

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	418,655,254.49
Redraw Limit	4,186,552.54

Principal Draw

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

Liquidity Facility

Liquidity Limit	4,186,552.54
Un-utilised portion of Liquidity Facility	4,186,552.54
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

Extraordinary Expense Reserve

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

Amortisation Ledger

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

Cashflow Allocation**Total Available Income**

Available Income	2,408,741.47
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
Total Available Income	2,408,741.47

Application of Total Available Income

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	14,182.18
Series Expenses	712.69
Servicer fee	65,159.87
Trust Manager fee	16,289.97
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,326.30
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
Expenses	99,672.01
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	1,478,914.83
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	226,899.34
Interest due on the Class B Notes	159,984.02
Interest due on the Class C Notes	77,380.34
Interest due on the Class D Notes	50,301.49
Interest due on the Class E Notes	33,819.24
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
Retention of Total Available Income	0.00
Residual Income Unitholder	NR

Total Available Principal

Available Principal	9,261,980.79
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
Total Available Principal	9,261,980.79

Application of Total Available Principal

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	9,261,980.79
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00

Class F Notes	0.00
Residual Income Unitholder	0.00
Total Principal Applications	9,261,980.79

AFG Series 2022-2
Collateral Report

Model Period	22
Collection Period Start	1-Jun-24
Collection Period End	30-Jun-24
No. of Days	30
Interest Period Start	11-Jun-24
Interest Period End	9-Jul-24
No. of Days	29
Determination Date	5-Jul-24
Payment Date	10-Jul-24

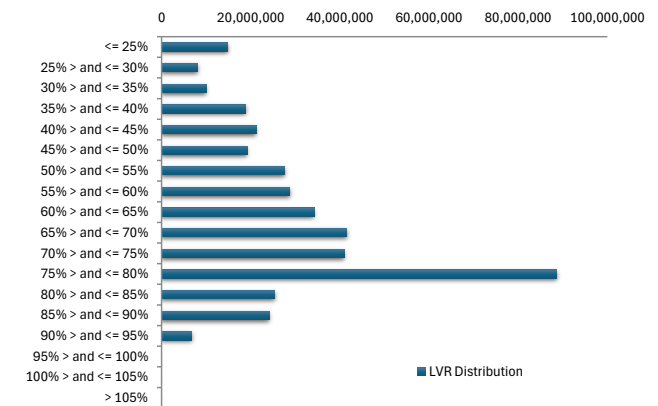


Pool Statistics

Closing Balance of Mortgages	410,057,829
No. of Loans (Unconsolidated)	1,163
No. of Loans (Consolidated)	922
Average Loan Size (Unconsolidated)	352,586
Average Loan Size (Consolidated)	444,748
Largest Loan Size (Unconsolidated)	1,940,653
Largest Loan Size (Consolidated)	2,170,896
Smallest Loan Size (Unconsolidated)	(20,171)
Smallest Loan Size (Consolidated)	(5,978)
Weighted Average Interest Rate	6.83%
Weighted Average LVR	63.35%
Weighted Average Seasoning	32.17
Weighted Average Remaining Term	321.90

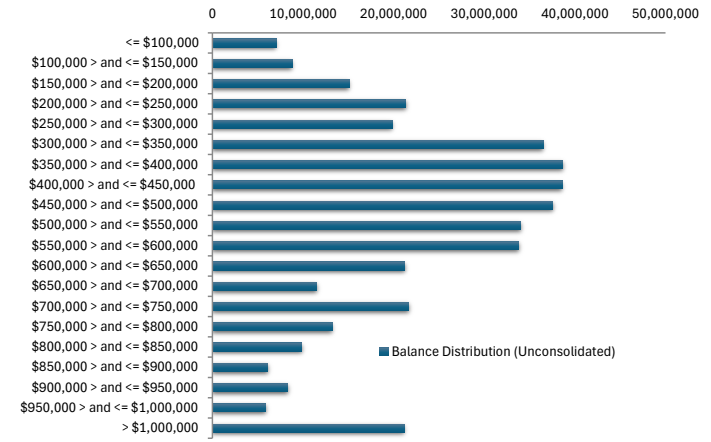
LVR Distribution

Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	14,837,460	3.62%	130	14.10%
25% > and <= 30%	8,067,493	1.97%	25	2.71%
30% > and <= 35%	9,978,659	2.43%	29	3.15%
35% > and <= 40%	18,835,440	4.59%	44	4.77%
40% > and <= 45%	21,212,982	5.17%	49	5.31%
45% > and <= 50%	19,212,281	4.69%	42	4.56%
50% > and <= 55%	27,585,734	6.73%	54	5.86%
55% > and <= 60%	28,762,804	7.01%	53	5.75%
60% > and <= 65%	34,251,376	8.35%	61	6.62%
65% > and <= 70%	41,477,218	10.11%	75	8.13%
70% > and <= 75%	41,004,169	10.00%	81	8.79%
75% > and <= 80%	88,660,055	21.62%	174	18.87%
80% > and <= 85%	25,319,627	6.17%	46	4.99%
85% > and <= 90%	24,120,766	5.88%	46	4.99%
90% > and <= 95%	6,731,765	1.64%	13	1.41%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
Total	410,057,829	100.00%	922	100.00%



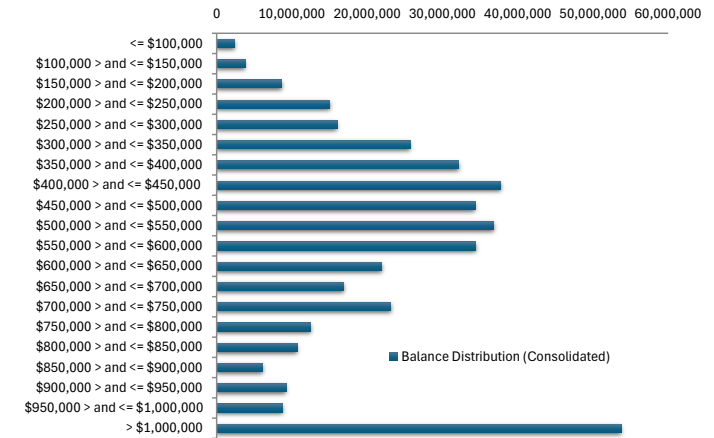
Balance Distribution (Unconsolidated)

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	7,035,216	1.72%	181	15.56%
\$100,000 > and <= \$150,000	8,812,235	2.15%	70	6.02%
\$150,000 > and <= \$200,000	15,093,705	3.68%	87	7.48%
\$200,000 > and <= \$250,000	21,324,753	5.20%	95	8.17%
\$250,000 > and <= \$300,000	19,838,581	4.84%	72	6.19%
\$300,000 > and <= \$350,000	36,501,362	8.90%	113	9.72%
\$350,000 > and <= \$400,000	38,614,841	9.42%	102	8.77%
\$400,000 > and <= \$450,000	38,587,775	9.41%	91	7.82%
\$450,000 > and <= \$500,000	37,567,603	9.16%	79	6.79%
\$500,000 > and <= \$550,000	33,989,562	8.29%	65	5.59%
\$550,000 > and <= \$600,000	33,810,726	8.25%	59	5.07%
\$600,000 > and <= \$650,000	21,217,211	5.17%	34	2.92%
\$650,000 > and <= \$700,000	11,496,031	2.80%	17	1.46%
\$700,000 > and <= \$750,000	21,630,722	5.28%	30	2.58%
\$750,000 > and <= \$800,000	13,232,212	3.23%	17	1.46%
\$800,000 > and <= \$850,000	9,885,969	2.41%	12	1.03%
\$850,000 > and <= \$900,000	6,097,899	1.49%	7	0.60%
\$900,000 > and <= \$950,000	8,297,833	2.02%	9	0.77%
\$950,000 > and <= \$1,000,000	5,872,441	1.43%	6	0.52%
> \$1,000,000	21,151,152	5.16%	17	1.46%
Total	410,057,829	100.00%	1,163	100.00%



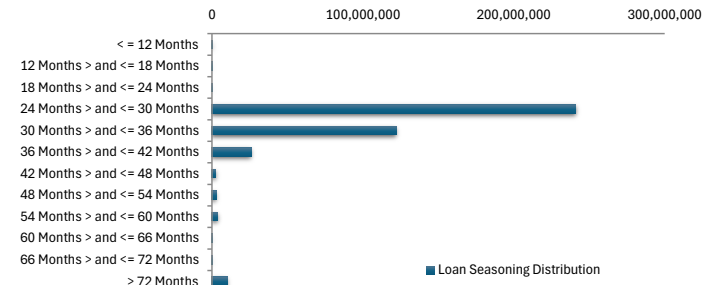
Balance Distribution (Consolidated)

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,388,255	0.58%	74	8.03%
\$100,000 > and <= \$150,000	3,819,329	0.93%	30	3.25%
\$150,000 > and <= \$200,000	8,650,331	2.11%	50	5.42%
\$200,000 > and <= \$250,000	14,989,630	3.66%	67	7.27%
\$250,000 > and <= \$300,000	15,991,974	3.90%	58	6.29%
\$300,000 > and <= \$350,000	25,746,508	6.28%	80	8.68%
\$350,000 > and <= \$400,000	32,157,660	7.84%	85	9.22%
\$400,000 > and <= \$450,000	37,728,698	9.20%	89	9.65%
\$450,000 > and <= \$500,000	34,337,099	8.37%	72	7.81%
\$500,000 > and <= \$550,000	36,798,807	8.97%	70	7.59%
\$550,000 > and <= \$600,000	34,421,213	8.39%	60	6.51%
\$600,000 > and <= \$650,000	21,914,587	5.34%	35	3.80%
\$650,000 > and <= \$700,000	16,888,248	4.12%	25	2.71%
\$700,000 > and <= \$750,000	23,128,776	5.64%	32	3.47%
\$750,000 > and <= \$800,000	12,468,879	3.04%	16	1.74%
\$800,000 > and <= \$850,000	10,743,305	2.62%	13	1.41%
\$850,000 > and <= \$900,000	6,086,216	1.48%	7	0.76%
\$900,000 > and <= \$950,000	9,235,911	2.25%	10	1.08%
\$950,000 > and <= \$1,000,000	8,807,859	2.15%	9	0.98%
> \$1,000,000	53,754,547	13.11%	40	4.34%
Total	410,057,829	100.00%	922	100.00%



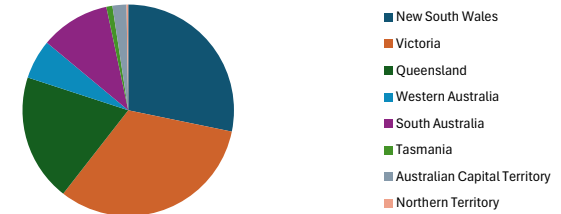
Loan Seasoning Distribution

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	579,079	0.14%	1	0.09%
12 Months > and <= 18 Months	155,798	0.04%	1	0.09%
18 Months > and <= 24 Months	165,974	0.04%	3	0.26%
24 Months > and <= 30 Months	241,123,953	58.80%	645	55.46%
30 Months > and <= 36 Months	122,098,506	29.78%	335	28.80%
36 Months > and <= 42 Months	25,975,704	6.33%	79	6.79%
42 Months > and <= 48 Months	2,551,430	0.62%	8	0.69%
48 Months > and <= 54 Months	2,775,554	0.68%	10	0.86%
54 Months > and <= 60 Months	3,675,858	0.90%	17	1.46%
60 Months > and <= 66 Months	317,833	0.08%	1	0.09%
66 Months > and <= 72 Months	341,216	0.08%	2	0.17%
> 72 Months	10,296,925	2.51%	61	5.25%
Total	410,057,829	100.00%	1,163	100.00%



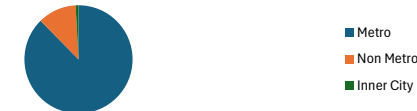
Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	115,771,029	28.23%	221	23.97%
Victoria	132,488,794	32.31%	285	30.91%
Queensland	79,872,130	19.48%	199	21.58%
Western Australia	24,695,626	6.02%	82	8.89%
South Australia	43,603,654	10.63%	105	11.39%
Tasmania	3,803,263	0.93%	12	1.30%
Australian Capital Territory	8,770,112	2.14%	16	1.74%
Northern Territory	1,053,222	0.26%	2	0.22%
No Data	0	0.00%	0	0.00%
Total	410,057,829	100.00%	922	100.00%



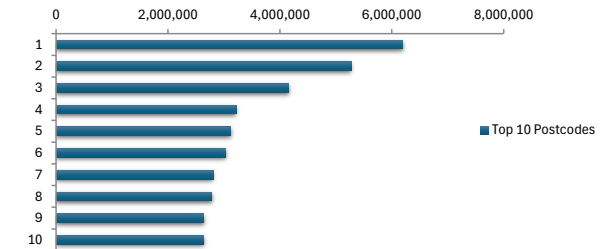
Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	359,372,974	87.64%	775	84.06%
Non Metro	47,134,534	11.49%	136	14.75%
Inner City	3,550,321	0.87%	11	1.19%
No Data	0	0.00%	0	0.00%
Total	410,057,829	100.00%	922	100.00%



Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3029	6,196,895	1.51%	13	1.41%
3977	5,272,691	1.29%	13	1.41%
3064	4,157,314	1.01%	9	0.98%
4551	3,220,494	0.79%	6	0.65%
3337	3,125,344	0.76%	7	0.76%
3750	3,030,471	0.74%	7	0.76%
3754	2,807,071	0.68%	3	0.33%
2914	2,783,356	0.68%	4	0.43%
3978	2,640,167	0.64%	5	0.54%
4207	2,638,652	0.64%	7	0.76%
Total	35,872,455	8.75%	74	8.03%



Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	410,057,829	100.00%	1,163	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
Total	410,057,829	100.00%	1,163	100.00%



Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	410,057,829	100.00%	1,163	100.00%
Fixed Rate	0	0.00%	0	0.00%
Total	410,057,829	100.00%	1,163	100.00%



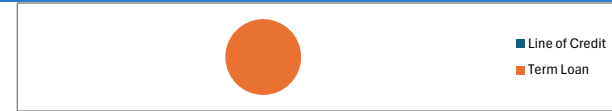
Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	322,986,950	78.77%	933	80.22%
Interest Only	87,070,879	21.23%	230	19.78%
Non-Billing	0	0.00%	0	0.00%
Total	410,057,829	100.00%	1,163	100.00%



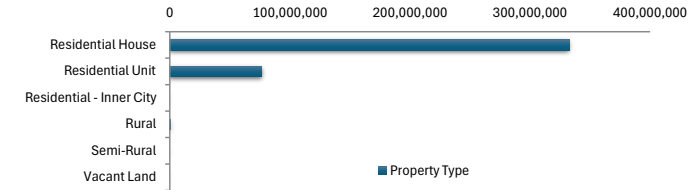
Loan Type

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	410,057,829	100.00%	1,163	100.00%
Total	410,057,829	100.00%	1,163	100.00%



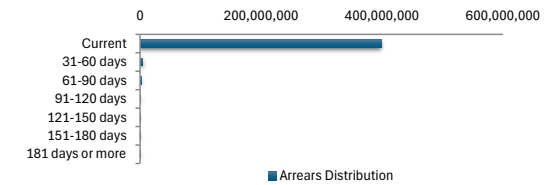
Property Type

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	332,605,581	81.11%	739	80.15%
Residential Unit	76,730,382	18.71%	181	19.63%
Residential - Inner City	0	0.00%	0	0.00%
Rural	721,866	0.18%	2	0.22%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
Total	410,057,829	100.00%	922	100.00%



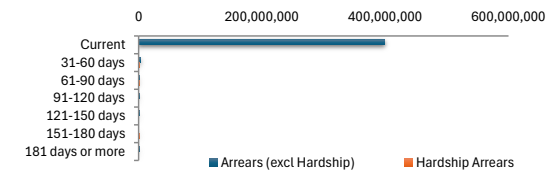
Arrears Distribution

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	399,114,610	97.33%	1,144	98.37%
31-60 days	4,252,694	1.04%	6	0.52%
61-90 days	2,255,718	0.55%	4	0.34%
91-120 days	1,464,429	0.36%	3	0.26%
121-150 days	732,599	0.18%	1	0.09%
151-180 days	1,125,143	0.27%	3	0.26%
181 days or more	1,112,635	0.27%	2	0.17%
Total	410,057,829	100.00%	1,163	100.00%



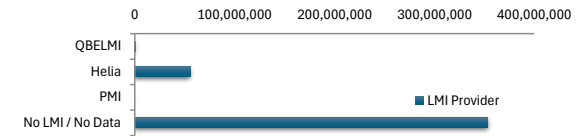
Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	398,968,596	1,144	146,014	0	399,114,610
31-60 days	3,245,137	4	1,007,557	2	4,252,694
61-90 days	1,334,414	2	921,304	2	2,255,718
91-120 days	1,464,429	3	0	0	1,464,429
121-150 days	732,599	1	0	0	732,599
151-180 days	417,990	1	707,153	2	1,125,143
181 days or more	724,951	1	387,683	1	1,112,635
Total	406,888,117	1,156	3,169,712	7	410,057,829



LMI Provider

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	950,994	0.23%	4	0.43%
Helia	55,620,672	13.56%	135	14.64%
PMI	0	0.00%	0	0.00%
No LMI / No Data	353,486,163	86.20%	783	84.92%
Total	410,057,829	100.00%	922	100.00%



Property Occupancy

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	169,508,047	41.34%	466	40.07%
Owner Occupier	240,549,782	58.66%	697	59.93%
Total	410,057,829	100.00%	1,163	100.00%



Default Statistics

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	3,339,969.02	6
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by E:	0.00	N/A