

# River Capital

5 July 2024

## Takeover Offer for Locality Planning Energy Holdings Limited (ACN 147 867 301) (LPE)

### Extension of Offer Period

We refer to the off-market takeover bid by River Capital Pty Ltd (ACN 073 531 469) as trustee for River Capital Embedded Network Trust under Chapter 6 of the *Corporations Act 2001* (Cth) for all of the ordinary shares in LPE which River Capital and its related entities do not already own.

We have released a notice of variation extending the closing date of the Offer to **7.00pm (AEST) on Friday, 26 July 2024** to the ASX earlier today.

We encourage all LPE Shareholders to **ACCEPT** the **unconditional** Offer as soon as possible. LPE Shareholders who accept the Offer will receive the Offer Price of **\$0.105** per LPE Share within 7 Business Days of their valid acceptance being received by River Capital (please refer to River Capital's supplementary bidder's statement dated 19 June 2024 for further information).

We have decided to extend the closing date of the Offer for the following reasons:

- We remain committed to delivering certainty of liquidity and a clear cash exit for LPE Shareholders.
- On 29 May 2024, the Takeovers Panel announced that it had received an application from us in relation to the affairs of LPE. In that application, we submitted that (among other things):
  - two LPE directors, Mr Kolenc and Mr Tilley, were in possession of materially price sensitive and confidential information at the relevant times they traded in LPE Shares; and
  - there is a false market for LPE Shares caused by the trading activity of the directors of LPE, which has artificially inflated the LPE share price.

The Takeovers Panel has not yet made its decision in relation to the application. River Capital's extension will allow the status quo to remain while the Takeovers Panel continues its consideration of the application.

- On 1 July 2024, LPE made an announcement to the market regarding an extension granted to Bundaberg BioHub Pty Ltd (**BioHub**) for repayment of amounts owed by BioHub to LPE. The extension of the closing date of the Offer will allow LPE shareholders time to consider the implications of that announcement on LPE and their decision whether to accept the Offer.

If you have any further questions on how to accept the Offer, please call the Offer Information Line on 1300 103 390 (within Australia) or +61 2 8072 1415 (outside Australia) between 8.30am and 5.30pm (AEST) on Business Days. Please note that calls to the above numbers will be recorded.

**Jim Craig**

Executive Director  
River Capital Pty Ltd