



Announcement Summary

**Entity name**

DRONESHIELD LIMITED

**Date of this announcement**

Friday July 05, 2024

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
DROAH	OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	180,000	05/07/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

DRONESHIELD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

26608915859

**1.3 ASX issuer code**

DRO

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

5/7/2024



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**ASX +security code and description**

DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES

**Date the +securities the subject of this notification were issued**

5/7/2024

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

Refer to the 2023 Notice of Annual General Meeting resolution 6 Adoption of Employee Incentive Option Plan. The summary of the plan is set out in Schedule 1 <https://www.asx.com.au/asxpdf/20230317/pdf/45ms51jhpwvwl.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The issue of 180,000 Performance Options, expiring 30 June 2029. Each option shall vest on and from the earlier of the date the Company achieves:

I. \$200m of revenue; or

II. \$200m of client cash receipts, in any rolling 12-month period.

Options are issued as an incentive to key personnel, to further align employee and shareholder objectives.

---

Issue details

**Number of +securities**

180,000

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DRO : ORDINARY FULLY PAID	762,550,390

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DROAH : OPTION EXPIRING VARIOUS DATEX EX VARIOUS PRICES	56,014,000



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

13