8 July 2024

# Clarification announcement - BluGlass secures A$1.93 million IP payment

Further to its IP transfer announcement dated 4 July 2024, BluGlass (**ASX: BLG**) provides the following additional information in relation to its A$1.93 million one-off payment for the transfer of IP to its wafer customer:

BluGlass has provided GaN foundry services to its customer EpinovaTech AB, a European semiconductor company, employing the customer's specialty wafers on a fee-for-service basis under contract since January 2022[1]. Work volumes, and thus revenues, are dependent on the customer's needs and have varied significantly during this time. The new development contract proceeds for a further period of 12 months; with no minimum or maximum order requirements stipulated. With the successful development of GaN growth techniques on the customer's specialty wafers, the customer has indicated increased work volumes in FY25, up from the ~A$500k of development required in the previous year. Given the circumstances, at this point, the company is not able to estimate the financial impact of this contract on its future revenue.

BluGlass' foundry services business is a supporting activity. The Company's core business is to supply GaN lasers direct to customers. This foundry contract and wafer IP is unrelated to BluGlass' laser development.

1. BluGlass Appendix 4C Qtr Ended 31 Dec 2021 and December Quarter Activities Update, published 28 January 2022.

*This announcement has been approved for release by the BluGlass Board.*

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**BluGlass Limited (ASX:BLG)** is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, bio-medical, and scientific markets.
Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the US offer cutting-edge, custom laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products. Its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing technology and novel device architectures are internationally recognised, and provide the potential to create brighter, better performing lasers to power the devices of tomorrow.