



COMPLETION OF PRIVATE PLACEMENT

- Private placement to sophisticated investors completed to raise A\$1,150,000 at A\$0.004 per share.
- The funds raised will be used to advance the Boulia project drilling program and the ongoing development of the McIntosh Graphite project.

Green Critical Minerals Ltd ("GCM" or "the Company") is pleased to announce that it has received firm commitments in a placement of ordinary shares to sophisticated and professional investors to raise A\$1,150,000 (before costs) ("Placement").

USE OF PROCEEDS

The Company intends to use the proceeds from the Placement to undertake a maiden drilling program at its Boulia project, to further advance development of the McIntosh Graphite Project and for general working capital.

PLACEMENT OVERVIEW

The Placement funds were raised via the issue of 287,500,000 fully paid ordinary shares to sophisticated and professional investors at a price of A\$0.004 per share. The Placement also included a free attaching 1:2 option with a strike price of \$0.01 and expiry of 15 July 2027 (issue of the free attaching options is conditional on the Company obtaining prior shareholder approval).

The issue of the Placement Shares will be undertaken in two tranches

- Tranche 1 shares 250,000,000
- Tranche 2 shares 37,500,000

Tranche 1 shares will be issued without shareholder approval, using GCM's existing placement capacity pursuant to Listing Rules 7.1 (136,341,498 Shares) and 7.1A (113,658,502 Shares). The Tranche 1 Placement Shares are expected to be issued on or around 15 July 2024.



Whairo Capital will act as Lead manager of the Placement and receive a 6% fee on funds raised plus 20 million Broker Options (exercise price \$0.01, expiry 15 July 2027). The Company will seek shareholder approval for the issue of Tranche 2 Placement shares , broker options and the free attaching options at an upcoming shareholder meeting anticipated in late August 2024.

Authorisation

This Announcement is designed to lift the current Trading Halt in the Company's securities and is authorised for ASX release by the Board of Green Critical Minerals Limited

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Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Green Critical Minerals Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements