

NeuRizer

14 June 2024

ASX Compliance

By email: ListingsComplianceSydney@asx.com.au

To Whom It May Concern,

Response to Price Query Letter: NeuRizer Ltd ('NRZ')

We refer to the Price Query Letter by the Australian Securities Exchange dated 14 June 2024.

In response to the specific questions of the query and using the same numbering:

1. Yes.
2. (a) Yes. However, NRZ does not believe the information has lost confidentiality for the reason outlined in question 3 below.
(b) No.
(c) NRZ notes that the information is not able to be disclosed immediately as it is currently not binding and is incomplete, and there is also no guarantee that it will proceed. NRZ is currently waiting on ASX's recommendation in relation to the announcement and compliance with the Listing Rules before completing and announcing the information. NRZ is not aware of the timeframe for this recommendation.
3. Whilst NRZ has answered yes to question 1, NRZ does not believe that the information has lost confidentiality for the following reason that may explain the change in price of NRZ's securities. On 22 April 2024 NRZ issued 75,000,000 Ordinary Shares relating to its agreement with Energy Exploration Capital Partners (see announcements dated 17 December 2021 and 5 September 2022). On 30 April 2024 NRZ issued a further 75,500,000 Ordinary Shares and on 23 May 2024 NRZ issued a further 248,000,000 ordinary shares in accordance with the same agreement. This large volume of shares was then subsequently sold and it is NRZ's view that this contributed to a sustained low share price over the period. Since these shares have been issued and then sold by 27 May 2024, NRZ's share price has steadily increased, with relatively low trading volumes.
4. NeuRizer Ltd confirms that it is in compliance with the ASX listing rules and, in particular, with listing rule 3.1.
5. The Company confirms that this letter has been approved by the NeuRizer Ltd Board.

Yours sincerely,



Jordan Mehrtens
Company Secretary



14 June 2024

Reference: 95780

Ms Jordan Mehrtens
Company Secretary
NeuRizer Ltd
Level 11, 19 Grenfell Street
Adelaide SA 5000

By email only.

Dear Ms Mehrtens

NeuRizer Ltd ('NRZ'): Price - Query

ASX refers to the following:

- A. The change in the price of NRZ's securities from a low of \$0.007 at the close of trading on 11 June 2024 to a high of \$0.017 today.

Request for information

In light of this, ASX asks NRZ to respond separately to each of the following questions and requests for information:

1. Is NRZ aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is NRZ relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in NRZ's securities would suggest to ASX that such information may have ceased to be confidential and therefore NRZ may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that NRZ may have for the recent trading in its securities?
4. Please confirm that NRZ is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that NRZ's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of NRZ with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:30 PM AEST Friday, 14 June 2024**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, NRZ's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require NRZ to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in NRZ's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in NRZ's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to NRZ's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that NRZ's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance