

9 July 2024

CHIEF EXECUTIVE OFFICER - RESIGNATION

Careteq Limited (ASX: CTQ) (“Careteq” or “the Company”) advises that the Company has today accepted the resignation of its Chief Executive Officer, Ms. Elizabeth Whitelock.

Mr. Mark Simari has been appointed as the Executive Chairman and will resume executive duties effective immediately.

Mr. Mark Simari said “We wish Elizabeth every success and thank her for her contribution to Careteq. I am looking forward to stepping back into the role of Executive Chairman and deliver operational success.”

This ASX announcement has been authorised by the Board of Careteq Limited (ASX: CTQ)

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About Careteq Limited (ASX: CTQ)

Careteq Limited (ASX: CTQ) is an Australian-headquartered Healthtech company that has developed and commercialised a proprietary Assistive Living Technology platform. The company is now using its early-mover advantage in the Assistive Living Technology sector to revolutionise aged and disability care across the globe.

Careteq's revenues are derived from assistive passive technology products powered by Sofihub. The product suite on the Careteq Assistive Living Technology platform delivers better quality of life and productivity outcomes to a broad-based target addressable market, comprised of both patients (the elderly, disabled and vulnerable individuals), and their carers.

Careteq provides a range of solutions including continuous non-invasive monitoring, fall detection and mobile alarms. Careteq products are today widely available through their online store, industry leading distributors and specialist retailers, both in Australia and overseas.

To learn more, please visit: www.careteq.com.au/

Forward-looking statements

This announcement contains or may contain forward-looking statements that are based on Careteq's beliefs, assumptions, and expectations and on information currently available to Careteq. All statements that address operating performance, events or developments that Careteq or its directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Careteq or the market it operates in.

Careteq believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Careteq does not assume any obligation to publicly update or revise any forward- looking statements, whether as a result of new information, future events or otherwise.

No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Careteq or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.

For more information

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To learn more about Careteq please click here: <https://www.careteq.com.au/investors-centre/>

APPENDIX

Pursuant to Listing Rule 3.16.4, the Board of Careteq Limited (ASX: CTQ) announces the summary of the key terms of the reappointment of Mark Simari as Executive Chairman (previously Non-Executive Chairman).

Role	Executive Chairman – Careteq Limited
Commencement date	9 th July 2024
Fixed Remuneration	\$144,000 inclusive of Superannuation
Short term incentive	N/A
Long term incentive	N/A
Terms of agreement	No fixed term, 3 months' notice, and no termination benefits.

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