



9 JULY 2024

Chairman and MD appointments at Metallica Minerals Limited

The board of Metallica Minerals Limited (**Metallica, Company**) is pleased to announce that commencing 8 July 2024, Mr Stephen Everett has been appointed the Independent Non-Executive Chairman of the Company, and Mr Greg Starr has been appointed as Managing Director.

This follows the re-composition of the board with Mr Greg Starr, Michael Chapman and Stephen Everett having commenced as directors of Metallica on 8 July 2024.

The new Directors join Mr Brad Sampson who remains an Independent Non-Executive Director of the Company.

Mr Stephen Everett is a management and board professional with over 40 years' experience working with and advising boards, executive management and operating committees in the resources, construction and real estate industries. His skills and experience enable him to increase organisation value, effectively manage risk, guide commercialisation efforts and strategise stakeholder management.

Mr Greg Starr has a wealth of experience gained from being a public company director holding senior board positions in a number of ASX-listed companies for over 20 years. He was involved in many M&A and debt and equity financial transactions and his skillset includes directing substantial growth, streamlining operations and significant corporate governance experience.

Establishment of Independent Board Committee:

The board has established an Independent Board Committee ("IBC") of Independent Non-Executive Directors Stephen Everett and Brad Sampson. The role of the IBC during the current Diatreme Resources Limited bid period will be to make decisions relating to the DRX bid and any matters where non independent directors are potentially conflicted.

This announcement has been approved in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

Managing Director Remuneration

The remuneration payable to Mr Starr will be a rate of \$27,500 per month worked (excluding GST) on a contractor basis, which includes both the Director and executive roles.

No other additional incentives have been included in Mr Starr's terms of engagement.

The engagement may be terminated by either party providing one month's written notice. All other terms are typical for an engagement of this type.

For further information, please contact:

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