

ASX

ANNOUNCEMENT

9 July 2024

Director resignation

Emerging silica sands developer, Diatreme Resources Limited (ASX: DRX) advises that Mr Gregory Barry Starr has resigned as a Non-Executive Director of the Company and each Company subsidiary he is an officer of, in light of Mr Starr's appointment as a director to the board of Metallica Minerals Limited (ASX:MLM) (**Metallica**) as announced by Metallica on 9 July 2024. Mr Starr's resignation is effective today.

Diatreme's Chairman, Wayne Swan and the Company would like to thank Mr Starr for his substantial contribution and commitment to the Company over the past seven years and look forward to continuing to work with Mr Starr in his role with Metallica, where he has been appointed Managing Director.

Following Mr Starr's resignation, the Company will continue to have four Non-Executive Directors, with Mr Swan as Non-Executive Chairman, together with Michael Chapman, Kara Keys and William Wang.

This market announcement was authorised for release by the Board:

Neil McIntyre

Chief Executive Officer

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About Diatreme Resources Limited

Diatreme Resources Limited (ASX:DRX) is an emerging Australian producer of mineral and silica sands based in Brisbane. Our key projects comprise the Northern Silica Project and Galalar Silica Sand Project in Far North Queensland, located next to the world's biggest silica sand mine at Cape Flattery.



In Western Australia's Eucla Basin, Diatreme's 'shovel-ready' Cyclone Zircon Project is considered one of a handful of major zircon-rich discoveries of the past decade. Diatreme also holds a 49% interest in the Clermont Copper-Gold Project located in central Queensland, subject to a farm-in agreement with Metallica Minerals Limited (ASX:MLM).

Diatreme has an experienced Board and management, with expertise across all stages of project exploration, mine development and project financing together with strong community and government engagement skills.

Global material solutions group Sibelco is Diatreme's development partner on its Queensland silica projects portfolio. Sibelco has completed a two tranche investment of \$35 million taking its total project interest to 26.8%, with the balance (73.2%) held by Diatreme. In addition, Sibelco made a \$13.97 million investment at the corporate level.

Diatreme's silica sand resources will contribute to global decarbonisation by providing the necessary high-grade silica for use in the solar PV industry. The Company has a strong focus on ESG, working closely with its local communities and all other key stakeholders to ensure the long-term sustainability of our operations, including health, safety and environmental stewardship.

For more information, please visit www.diatreme.com.au