

10 July 2024

ASX Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

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## Completion of Acquisition of Merricks Capital

Regal Partners Limited (ASX:RPL) (the "Company") is pleased to announce the completion of its acquisition of 100% of the issued share capital of JRJ Capital Pty Limited (the head entity of the business trading as 'Merricks Capital') ("Merricks Capital"), as first announced on 3 June 2024 and as detailed in the Investor Presentation [here](#).

Consideration for the acquisition consisted of \$45 million in cash after adjustments for net debt, regulatory capital and working capital, and the issue of 63,934,426 fully paid ordinary shares in the Company. In connection with the acquisition, 10,934,403 unlisted options in the Company were also issued to current employees of Merricks Capital in exchange for the cancellation of the options which they held in Merricks Capital (more details about which are set out in the Company's announcement from 3 June 2024 [here](#)).

The acquisition of Merricks Capital increases Regal Partners' pro forma funds under management to \$15.1 billion, as at 30 June 2024.<sup>1</sup>

### AUTHORISED FOR RELEASE BY:

**Candice Driver, Joint Company Secretary**

### CONTACT INFORMATION:

**Ingrid Groer, CFA**  
Head of Corporate Affairs  
Regal Partners Limited  
Phone: +61 2 8197 4350  
Email: [investorrelations@regalpartners.com](mailto:investorrelations@regalpartners.com)

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<sup>1</sup> Preliminary management estimate of funds under management ("FUM") which is pro forma for RPL's acquisition of Merricks Capital and which is rounded, unaudited and remains subject to finalisation of distributions and period-end fund accounting. Pro forma FUM (including 100% of Taurus Funds Management, Attunga Capital and Kilter Rural) includes non-fee earning FUM.