



ASX Release

COMPLETION OF RETAIL ENTITLEMENTS OFFER

HIGHLIGHTS:

- **\$5.4M raised with strong shareholder support**
- **The Entitlement Offer was fully underwritten by Peloton Capital (Peloton Capital, Underwriter, or the Lead Manager) and Red Leaf Securities (Sub-Underwriter).**
- **Company will utilise the funds to accelerate user acquisition efforts on its Vinyl and Vampr platforms, reduce technology costs of the Jaxsta platform and grow its media business.**

Melbourne, Australia, 10 July, 2024: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, today announces that it has successfully completed the retail component of its recently announced fully underwritten pro-rata accelerated non-renounceable entitlement offer (Entitlement Offer) previously announced to raise approximately A\$5.4 million.

The Retail Entitlement Offer closed at 5:00pm (AWST) on Wednesday, 3 July 2024 and in conjunction with the Shortfall Offer that settled today has raised a total of approximately A\$5.4 million (before costs) at the offer price of A\$0.098 per New Share.

The Retail Entitlement Offer followed the completion of the institutional component of the Entitlement Offer which raised approximately A\$2.79 million from the proposed issue of approximately 28.5 million New Shares.

Pursuant to the Retail Entitlement Offer, the Company received applications for approximately 6.456 million New Shares to raise approximately A\$0.6 million. The shortfall under the Retail Entitlement Offer was approximately 20.332 million New Shares ("Shortfall Shares"), representing approximately A\$2.0 million, which will be issued pursuant to the underwriting agreement (refer to the Company's ASX announcement dated Thursday, 13 June 2024 for further details). In total, the fully underwritten Entitlement Offer raised approximately A\$5.4 million (before costs).

New Shares under the Retail Entitlement Offer (including the Shortfall Shares) are to be allotted on Wednesday, 10 July 2024 and commence trading on a normal settlement basis on Thursday, 11 July 2024.

New Shares issued under the Retail Entitlement Offer will rank equally with the Company's existing fully paid

Josh Simons, Vinyl Group CEO & Director added: "The take up of the Offer by 46% of existing shareholders is a strong vote of confidence on the performance over the last year and where we want to go. Our goal of growing the business through improved user acquisition investment to move us towards profitability is clear and we now have the means to go forward this year to deliver these results for our shareholders."

**Authorisation and Additional Information:**

This announcement was authorised by the Board of Vinyl Group Ltd

Vinyl Group Investor Relations:

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ABOUT VINYL GROUP

Vinyl Group is the heartbeat of an equitable music world, providing tech solutions that connect and give credit to the creator economy. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. Vinyl.com offers a world-class ecommerce experience including over 50K titles for fans to support their favourite artists. Vampr is a leading dedicated social-professional networking platform and talent marketplace, allowing 1.3M creators to discover collaborators and monetise their work in over 180 countries. Jaxsta is the world's largest and only database of official music credits with over 380M verified credits to streamline revenue opportunities for businesses in the music industry. The Brag Media is Australia's largest creator of premium youth content and events and publishes iconic titles including Rolling Stone AU/NZ, Variety Australia, TheBrag.com, The Music Network, Tone Deaf, and more.