



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

NEWS RELEASE

Capital Change Notice – MCY020 Redemption

11 July 2024 – attached is a Capital Change Notice provided under NZX Listing Rule 3.13.1 for the redemption of MCY020 Capital Bonds.

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

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ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

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Section 1: Issuer information	
Name of issuer	Mercury NZ Limited
NZX ticker code	MCY020
Class of financial product	Unsecured, subordinated capital bonds
ISIN (If unknown, check on NZX website)	NZMCYDG002C0
Currency	NZ\$
Section 2: Capital change details	
Number redeemed	300,000,000
Nominal value (if any)	\$1.00
Redemption price per security	\$1.00, together with accrued and unpaid interest
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for redemption and specific authority for redemption (the reason for change must be identified here)	Exercise of Mercury's optional right of redemption on the First Reset Date, being 11 July 2024
Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the redemption.	Nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the redemption, including a reference to the rule pursuant to which the redemption is made	Mercury Board Resolutions on 19 February 2024 Rule 3.13.1
Terms or details of the redemption (for example: restrictions, escrow arrangements)	As set out in the redemption notice dated 27 June 2024
Date of redemption	11 July 2024

Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Howard Thomas, General Counsel & Company Secretary
Contact person for this announcement	Howard Thomas
Contact phone number	09 308 8270
Contact email address	Howard.Thomas@mercury.co.nz
Date of release through MAP	11 July 2024