

12 July 2024

ASX Market Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

ASIC proceedings update

Noumi Limited (**ASX: NOU**) refers to the announcement dated 27 February 2023 in relation to the civil penalty proceedings commenced by the Australian Securities and Investments Commission against the Company in the Federal Court.

The proceedings relate to alleged historic breaches of the Company's continuous disclosure obligations in 2018-19 and 2019-20, when it was trading as Freedom Foods Group Limited.

Noumi admitted breaches on a qualified basis based on information that was known or should have been known by its former Chief Executive Officer and former Chief Financial Officer. The Company has cooperated with ASIC during the process.

The Company has now joined with ASIC in submitting to the Court that \$5 million is an appropriate civil penalty in the proceedings, plus a contribution to ASIC's costs of \$50,000.

The penalty is subject to consideration by the Federal Court, which is due to hear the matter on 18 July 2024.

The financial impact of the civil penalty and costs will be provided for in the Company's FY24 financial accounts to be published prior to 31 August 2024.

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This announcement was authorised for release by the Board

About Noumi Limited

Noumi (ASX: NOU) is a leading Australian FMCG company with a mission to create quality, on-trend, responsibly produced dairy and plant-based milks, nutritional products and ingredients used across the health and fitness industries. The Company operates state-of-the-art manufacturing facilities in Victoria and NSW and produces key brands including the MILKLAB range of long-life dairy and plant-based milks, Australia's Own, So Natural, Crankt, Vital Strength and PUREnFERRIN lactoferrin. <https://noumi.com.au>