

**Form 603  
Corporations Act 2001  
Section 671B**

**Notice of initial substantial holder**

To: Immutep Ltd  
ACN/ARSN: 90 009 237 889 Source: Australian Business Register

Name: Perennial Value Management Limited  
ACN: 22 090 879 904

The holder became a substantial shareholder on: **13 June 2024**

**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting Power (%)
Ordinary	71,743,087	71,743,087	5.04

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities (Ord)
Perennial Value Management Limited	Investment Manager	71,743,087

**4. Details of present registered holders**

The persons registered as holders of the securities referred to paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class & number of securities (Ord)
Perennial Value Management Limited	HSBC	HSBC	38,245,692
Perennial Value Management Limited	Northern Trust	Northern Trust	12,564,741
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	4,985,171
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	15,947,483

**5. Consideration**

The consideration paid for each relevant interest referred to paragraph 3 above, and acquired in the **four months prior** to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class & and number of securities
		Cash	Non-cash	
Northern Trust	2/02/2024	\$12,986.52		38,123
Citicorp Nominees Pty Limited	19/02/2024	\$76,693.59		218,706
Citicorp Nominees Pty Limited	21/02/2024	\$24,216.80		69,039
HSBC	21/02/2024	\$78,242.63		221,337

Citicorp Nominees Pty Limited	22/02/2024	\$52,694.07		150,224
Citicorp Nominees Pty Limited	23/02/2024	\$18,940.20		54,097
HSBC	29/02/2024	\$60,415.60		165,986
HSBC	19/03/2024	\$19,211.71		52,162
Northern Trust	19/03/2024	\$21,265.03		57,737
HSBC	20/03/2024	\$47,997.36		127,712
Northern Trust	20/03/2024	\$53,126.25		141,359
Citicorp Nominees Pty Limited	9/04/2024	\$245,315.05		598,622
Citicorp Nominees Pty Limited	12/04/2024	\$161,408.57		429,478
HSBC	12/04/2024	\$46,326.45		123,266
HSBC	16/04/2024	\$22,276.51		61,812
Northern Trust	16/04/2024	\$60,174.87		166,971
Citicorp Nominees Pty Limited	30/04/2024	\$171,022.12		392,562
HSBC	3/05/2024	\$43,514.36		100,000
HSBC	3/05/2024	\$43,504.36		100,000
HSBC	3/05/2024	\$63,900.19		149,146
HSBC	6/05/2024	\$89,521.07		198,499
Citicorp Nominees Pty Limited	10/05/2024	\$159,223.16		338,029
Citicorp Nominees Pty Limited	27/05/2024	\$48,185.17		108,654
Citicorp Nominees Pty Limited	28/05/2024	\$81,159.20		183,008
Citicorp Nominees Pty Limited	29/05/2024	\$15,191.79		34,451
HSBC	29/05/2024	\$29,218.10		66,259
Citicorp Nominees Pty Limited	30/05/2024	\$11,864.37		27,423
HSBC	30/05/2024	\$22,819.30		52,744
Citicorp Nominees Pty Limited	7/06/2024	\$1,246,005.66		2,929,710
Citicorp Nominees Pty Limited	12/06/2024	\$1,195,296.82		3,007,036
HSBC	12/06/2024	\$125,387.80		315,441
HSBC	12/06/2024	\$1,584,373.39		3,985,845
HSBC	12/06/2024	\$666,260.09		1,676,126
HSBC	12/06/2024	\$560,032.19		1,408,886
HSBC	12/06/2024	\$271,962.74		684,183
HSBC	12/06/2024	\$117,153.98		294,727
Northern Trust	12/06/2024	\$298,154.81		750,075
Citicorp Nominees Pty Limited	13/06/2024	\$832,223.58		2,078,590
BNP Paribas Securities Services	13/06/2024	N/A - appointment as investment manager of the Future of Healthcare Fund		4,985,171

## 6. Associates

The reasons the persons above in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN	Nature of association
Not applicable	

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Limited	Level 27, 88 Phillip St Sydney NSW 2000
Immutep Ltd	95 Pitt Street Level 12, Sydney, Nsw 2000

## Signature

Print Name **Bill Anastopoulos** Capacity **Company Secretary**

Sign Here



Date

12/07/2024