

# **ASX** Release

15 July 2024

## FY24 Upgraded Guidance and Results Release Date

**Bravura Solutions Limited (ASX:BVS) (Bravura)** is upgrading its FY24 unaudited EBITDA guidance to approximately \$25m (previously \$18m-\$22m), resulting in a Cash EBITDA guidance of around \$10m.

The upgraded FY24 guidance follows our successful transformation execution over the course of the year which has resulted in the stabilisation of the business and continued progress towards rightsizing the cost base. The scale and pace of the FY24 transformation has outperformed our FY24 budget planning expectations.

Bravura's Group CEO Andrew Russell said:

"We are pleased to deliver EBITDA performance that is ahead of guidance. This is further confirmation of the execution progress of our strategy to reset and energise the Bravura business. We have returned to profitability, are growing our cash EBITDA margin and have a healthy balance sheet. We intend to provide further updates on our capital management strategy at our full year results presentation in August."

#### Release date for full year results

Bravura will announce its FY24 full-year results on 14<sup>th</sup> August 2024.

A teleconference and webcast briefing for analysts and investors will be held at 9:30am Australian Eastern Standard Time (AEST). Participants **must** pre-register for the teleconference and can do so here:

#### https://s1.c-conf.com/diamondpass/10039959-7f9dtb.html

Once registered, participants will receive a calendar invite with dial-in numbers, a passcode and a unique PIN which are to be quoted when dialling into the call.

#### Webcast link: https://webcast.openbriefing.com/bvs-fyr-2024/

The webcast is accessible 15 minutes before the briefing starts.

If you are unable to listen to the announcement live, a recording of the call will be provided in the Investor section of the Bravura website.

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### Authorised for release by the Board of Directors, Bravura Solutions Limited

For investor enquiries, please contact:

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#### **About Bravura Solutions Limited**

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance, and funds administration industries. Our solutions are underpinned by functionally rich technology that enables modernisation, consolidation, and simplification. Our software solutions enable our clients to increase speed to market, provide a seamless digital experience and address ongoing changes in financial services regulation. Backed by over 30 years of experience, our on-premise, managed, hosted and cloud solutions are used by many of the world's leading financial institutions, who entrust trillions of dollars in assets to our systems. We support our clients with a team of approximately 1,200 people in 15 offices across Australia, New Zealand, United Kingdom, Europe, Africa, and Asia.

To learn more, visit <u>www.bravurasolutions.com</u>.