

**BOARD &  
MANAGEMENT**

Glenn Davis - Chair  
Michael Schwarz - MD  
Gary Ferris - NED  
Jarek Kopias - Co Sec

**CAPITAL  
STRUCTURE**

**Ordinary Shares**  
Issued 122.3M

**Options**  
Issued 3.0M

**Performance rights**  
Issued 3.6M

**CONTACT**

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**Location:**  
**Eyre Peninsula Project,**  
**South Australia**

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**ALLOCATION OF JMEI CREDITS**

iTech Minerals Ltd (ASX: **ITM**, **iTech** or **Company**) is pleased to announce that it has been advised by the Australian Taxation office (ATO) that its application for the 2024/25 financial year's Junior Minerals Exploration Incentive (JMEI) has been successful.

The ATO has confirmed that \$1,250,000 of JMEI credits have been allocated to the Company for distribution to eligible investors during the 2024/25 financial year.

Australian resident shareholders who acquire newly issued iTech shares (for example, in a placement, rights issue or Share Purchase Plan) between 1 July 2024 and 30 June 2025 are entitled to receive JMEI credits (Eligible Investors).

The JMEI enables eligible exploration companies to create refundable tax credits to distribute to Eligible Investors, who will generally be entitled to refundable tax offsets (in the case of individual shareholders, trusts or superannuation funds) or franking credits (in the case of corporate investors).

The credits that can be issued to any investor are limited to the amount paid by an Eligible Investor to acquire new shares, multiplied by the iTech corporate tax rate. Credits are issued proportionally to each Eligible Investor's investment, so streaming of exploration credits to particular investors is not permitted.

Investors should be aware that iTech cannot guarantee that Eligible Investors will receive the maximum number of JMEI credits available, as the actual number received by each Eligible Investor for the 2024/25 financial year will depend on several factor including (but not limited to):

- the total amount of capital raised and the number of Shares issued between 1 July 2024 and 30 June 2025;
- the amount of allowable greenfields exploration expenditure incurred by iTech during that time;
- iTech tax loss for the 2024/25 financial year, and
- each shareholder's individual financial circumstances.

Further information about the JMEI can be found on the [ATO website](#).

For further information please contact the authorising officer Michael Schwarz:

**iTech Minerals**

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