



IMPERIAL PACIFIC LIMITED

ABN 65 000 144 561

- ASX Release -

Market Update – Guidance - Year to 30 June 2024

The Directors of Imperial Pacific advise that the group's unaudited results for the year have been prepared and passed on to Cutcher & Neale for audit. The following is provided for guidance purposes:

(A) Net Worth Movement – Year to 30 June 2024

	2024	2023
	\$ 000	\$ 000
- Gain (Fall) Investment	2,060	(372)
- Income Account	380	113
- Dividend Paid	(323)	(316)
Net Gain (Fall) over the Year	2,117	(575)
New Capital Raised	183	174
Shareholders' Equity – last year	7,278	7,679
Shareholders' Equity – 2024	9,578	7,278
Net Assets per share	\$1.80	\$1.41
Shares on Issue	5,318	5,169

(B) Consolidated Balance Sheet – 30 June 2024

	2024	2023
	\$000	\$000
Assets		
Cash and Cash Equivalents	23	20
Investment Portfolio	10,638	8,560
Future Income Tax Benefit	60	60
Other Assets	629	245
Total Assets	11,350	8,885
Liabilities		
Provision for Taxation	(219)	(130)
Other Liabilities	(1,553)	(1,477)
Total Liabilities	(1,772)	(1,607)
Net Assets	9,578	7,278

(C) Operational

- Imperial Pacific's investment values rose significantly during the year. London City, 40% owned, had an excellent year with Net Worth improvement of some 23% compared to the All Ordinaries movement of 8.5%. Imperial Pacific's direct and indirect substantial ownership of Excelsior Capital assisted, too. Imperial Pacific earned a further performance fee this year.
- Excelsior Capital, 2% owned in an associated group holding of 13%, sold its main business undertaking, CMI Electrical, during the year for around \$101 million. Shareholders received nothing and future investment plans are completely unknown. Associate, London City Equities, has sought winding up orders in the Federal Court. Progress on this task is slow and unpredictable.

For and on behalf of the Board

Peter Ed Murray
Chairman of Directors

15 July 2024