

15 July 2024

## IMPLEMENTATION OF SCHEME AND DELISTING

QV Equities Limited (ASX: QVE) (**QVE** or the **Company**) is pleased to announce that the acquisition of QVE by WAM Leaders Limited (ASX: WLE) (**WAM Leaders**) by way of a scheme of arrangement (**Scheme**) under which WAM Leaders acquired all of the shares in QVE, as approved by QVE shareholders on 28 June 2024 and the Federal Court of Australia on 4 July 2024, has today been implemented.

The effect of the implementation of the Scheme is set out in the explanatory statement distributed to QVE shareholders and released to the ASX (as approved by the Court on 28 May 2024) (**Scheme Booklet**). A copy of the Scheme Booklet is available at [www.qvequities.com/schemebooklet](http://www.qvequities.com/schemebooklet). Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet.

### Scheme Consideration

In accordance with the Scheme, all QVE shareholders who held QVE shares at 5:00pm (Sydney Time) on 8 July 2024 have today been issued their Cash Consideration of \$0.9576 per Scheme Share, or New WAM Leaders Shares or a combination of both Cash Consideration and New WAM Leaders Shares (in accordance with their Election, if made) (**Scheme Consideration**).

Details of the formula used to determine the number of New WAM Leaders Shares issued per QVE Share and the Cash Consideration per QVE Share is provided in our announcement of 11 July 2024. A total of 103,480,382 New WAM Leaders Shares were issued and a total of \$82,453,283.26 in cash was paid today in accordance with the Scheme.

Eligible QVE Scrip Participants will soon receive a holding statement confirming the number of New WAM Leaders Shares they have been issued under the Scheme.

The New WAM Leaders Shares that would otherwise have been issued to the Ineligible Overseas Shareholders have been issued to Taylor Collison (the appointed Sale Agent). The net proceeds from the sale of these shares will be distributed to the Ineligible Overseas Shareholders in accordance with the process explained in the Scheme Booklet.

Ordinary trading in the New WAM Leaders Shares issued as Scheme Consideration will commence tomorrow, 16 July 2024.

### Changes to QVE directors and company secretary

With effect from today:

- Peter McKillop, Linda Wing Yeung Fox, Eamonn Roles, Anton Tagliaferro and Simon Conn have each resigned as directors of QVE;
- Zac Azzi has resigned as company secretary of QVE; and
- Geoff Wilson, Martyn McCathie and Jesse Hamilton have been appointed as directors of QVE and Huseyin Dervish has also been appointed as the QVE company secretary.

### Delisting of QVE

An application has been made to remove QVE from the official list of ASX, which is expected

to take effect from close of trading tomorrow, 16 July 2024.

-ENDS-

### **Contact Details**

If you have any questions about this announcement, please contact:

**Peter McKillop, Chairman**

E: [QVE@hazelbrooklegal.com](mailto:QVE@hazelbrooklegal.com)

For further information about the proposed Scheme, please refer to the Scheme Booklet or if you have any questions, please contact the Shareholder Information Line on 1300 150 530 (in Australia) and +61 2 9066 4054 (International) Monday to Friday between 8:30am and 5:30pm (Sydney time).

This announcement has been authorised by the board of directors of QVE.