

17 July 2024

Company Announcements
Australian Securities Exchange

**APPOINTMENT OF ACTING MANAGING DIRECTOR - MICHAEL BARAGWANATH
CLIME INVESTMENT MANAGEMENT LIMITED (“Clime” or “The Company”, ASX: CIW)**

With the resignation of Clime’s CEO from 31 July 2024, the business wants to ensure a smooth and stable transition and is pleased to announce the appointment of Michael Baragwanath as the Company’s Acting Managing Director effective immediately and prior to a formal contract being finalised. However, proposed key terms are noted below.

Mr. Baragwanath was appointed as a Director effective from 1 July 2024, and now assumes a broader role within the business. Michael is a senior executive and consultant with over 18 years financial services experience, including as divisional head, various product and distribution roles, managing large scale projects, and serving as a responsible manager for several financial services licensees (please refer to attached CV for further information).

In accordance with ASX Listing Rule 3.16.4, the material terms of Mr. Baragwanath’s remuneration package as Acting Managing Director are as follows:

- Base salary: fixed salary of \$210,000 per annum plus superannuation on a pro-rata basis for a period of six months.
- A permanent contract with the Acting Managing Director will be negotiated including an appropriate probation period and KPI’s, and short-term and long-term incentives.

Mr. Baragwanath’s employment agreement will otherwise contain standard terms and conditions for agreements of its nature.

This announcement is approved by the Board of Directors of Clime Investment Management Limited for release to the ASX.

John Abernethy
Chairman

Ends

For further information, please contact:

Tushar Kale, Joint Company Secretary– tkale@clime.com.au or

Simon Dutton, Joint Company Secretary – sdutton@clime.com.au