ASX: POL

ASX Announcement



17 July 2024

APPOINTMENT OF ENDEAVOR MINE GENERAL MANAGER

Experienced Mine Developer to drive Endeavor Mine restart and operations.

Polymetals Resources Ltd (ASX: **POL**) (**Polymetals** or the **Company**) is pleased to announce the appointment of Mr Matthew Gill as General Manager of its Endeavor Silver, Zinc and Lead Mine.

HIGHLIGHTS

- Appointment of Mr Matt Gill as Endeavor Mine General Manager
- Mr Gill to relocate to Cobar and reside locally to drive the redevelopment and operations at Endeavor and represent Polymetals within the Cobar community.
- Mr Gill to commence immediately to drive the current pre-works, recruitment and Endeavor re-development activities.

Mr Gill has been a director of Polymetals since 16th May 2023 and has been actively involved in the Endeavor Mine Restart studies and planning.

Mr Gill is a mining engineer with over 40 years' experience. He has a strong technical, operational and executive management background; having worked as an underground miner, mine planning engineer, supervisor, general manager and CEO/Managing Director in Australia, Papua New Guinea, India, Ghana and Bolivia. He holds four First Class Metalliferous Mine Manager's Certificates of Competency and has been instrumental in the development of four mines (Porgera (PNG), Beaconsfield (Tas), Ballarat (Vic) and Morning Star (Vic)).

Mr Gill is a three-time winner of the Australian Mine Manager of the Year Award and received the AusIMM Leadership Award in 2008. He was previously, CEO and MD of ASX listed White Rock Minerals for seven years, with projects in Victoria, NSW and Alaska. He has also held the role of Group Chief Operating Officer for Singapore-listed LionGold Corp and has worked for Castlemaine Goldfields, Rio Tinto, WMC, Placer Pacific and Renison Goldfields.

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Polymetals Executive Chairman Dave Sproule said:

"We are extremely pleased that Matt has accepted the Endeavor Mine General Manager's position. He is highly respected by the management team he will lead and ideally qualified to manage the project.

We are on track with all our activities, and it is an exciting time for the company".

Polymetals Endeavor Mine - General Manager Matt Gill said:

"I am privileged and honoured that the Board of Polymetals has entrusted the key Mine restart role to myself. I have been on the Board since the company first took out the option to acquire the Endeavor silver, zinc and lead mine, and now to be able to lead the current team, recruit a further 200 personnel, establish the right culture, system and processes, with a focus on success, is an exciting time for all. I look forward to the challenge and ultimate success for the team".

Mr Gill will resign as a Director of Polymetals Resources Ltd to ensure independence between Site Management and Board.

<ENDS>

This announcement was authorised for release by Polymetals Resources Ltd Board.

For further information, please contact:

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ABOUT POLYMETALS

Polymetals Resources Ltd (ASX: POL) is a mining company developing the high-grade Endeavor silver, zinc and lead mine located within Australia's premier polymetallic mineral province the Cobar Basin, New South Wales, Australia. Polymetals is on track to become a long term, profitable base and precious metal producer. Polymetals holds a strong exploration portfolio for organic growth with excellent potential for discovery of copper, gold, silver and zinc orebodies. For more information visit www.polymetals.com