

## ASX Announcement

19 July 2024

### **Omega awards Canyon-1H integrated drilling and completion services contract to Halliburton**

- Halliburton awarded a fully integrated drilling and completion services contract for horizontal drilling and multistage hydraulic fracture stimulation of the Canyon-1H well.
- Water bore successfully drilled and site civil works complete.
- Well location prepared in readiness for the arrival of Ensign rig #965 in late August '24.

**Omega's Interim CEO, Trevor Brown, said:**

*"Omega is pleased to announce that global oilfield services provider Halliburton has been contracted to deliver integrated drilling and completion services for our Canyon-1H well. The contract encompasses specialist drilling services and fracture stimulation services. By utilising Halliburton's global expertise and capabilities across the full range of drilling and completion services, Omega is well-positioned to maximise the potential of the Canyon-1H project.*

*Site preparations for the Canyon-1H project have been completed and a water bore successfully drilled. The site is now ready to receive the Ensign 965 rig which is anticipated to arrive in late August.*

*The Canyon-1H well will be a highly significant test of Queensland's Taroom Trough tight gas play. Through its comprehensive contract with Halliburton, Omega will apply modern horizontal drilling and multi-stage fracture stimulation technology to test the highly prospective Permian reservoirs within the Taroom Trough. Omega is looking forward to working with the Halliburton team in applying their experience and specialised expertise to maximise the potential of our Canyon-1H well."*

Omega Oil and Gas Limited (Omega—ASX: OMA) the 100% holder of ATP 2037 & ATP 2038 (Omega’s Taroom Trough, Canyon Gas Field project), is pleased to provide an update on the preparation for the upcoming Canyon-1 Horizontal well project (C1-H).

### **Drilling Services**

Omega is pleased to announce that it has contracted Halliburton Australia Pty Ltd (Halliburton) for a fully integrated drilling services contract. This comprehensive contract includes the following essential services: mudlogging, drilling fluids, directional drilling, cementing, and managed pressure drilling. The award of this contract represents the final step in securing the necessary services to drill the C-1H well.

### **Fracture Stimulation Services**

Our strategic partnership with Halliburton is further enhanced by including a fully integrated service package for Omega’s planned multistage hydraulic fracture stimulation of the Canyon-1H well. This package encompasses a range of critical services, including pressure pumping, coiled-tubing unit, wireline, flow back and well testing. Each of these services plays a vital role in ensuring the success and efficiency of our operations.

Halliburton, a global leader in the energy sector, is renowned for its cutting-edge technology and innovative solutions. By leveraging Halliburton’s expertise and advanced capabilities, Omega is well-positioned to safely achieve operational excellence and maximise the potential of the Canyon gas field project. This collaboration underscores Omega's commitment to utilising top-tier services and technology to drive its exploration and appraisal efforts.

### **Site preparation update**

The drilling and casing of a water bore adjacent to the Canyon-1 well location has been completed. The well has been successfully flow tested with sufficient rates achieved to support the upcoming drilling of the Canyon-1 horizontal well section and the planned, subsequent, multistage hydraulic fracture stimulation project. Water from the well will also be available for future wells in the Canyon Gas Field project.

Civil works to expand the Canyon-1 well pad and the clearance of an accommodation camp pad have also been completed.



*Figure 1-Drilling of the Canyon-1 Water Bore*

### **Rig update**

Ensign #965 rig is expected to move to the Canyon-1H location in late August 2024 immediately after being released from Shell QGC's Tight Gas Sands (TGS) project, where it has completed drilling similar horizontal wells.

This release has been authorised on behalf of the Omega Board.

### **Trevor Brown**

Interim CEO

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