

22 July 2024



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Magellan Global Fund (Closed Class) (ASX: MGF)

Implementation of the conversion of Closed Class Units to Open Class Units

Magellan Asset Management Limited ("**MAM**") in its capacity as responsible entity of the Magellan Global Fund ("**Fund**") advises that the conversion of the Fund's Closed Class Units to Open Class Units approved by unitholders at meetings held on 26 June 2024 ("**Conversion**") has been implemented.

The Conversion Ratio was 0.73604246 and eligible Closed Class Unitholders who were registered as holders of a Closed Class Unit at 7.00pm (AEST) on 15 July 2024 ("**Conversion Record Date**") received 0.73604246 Open Class Units for every Closed Class Unit held on the Conversion Record Date.

The Conversion has resulted in a total of 1,109,628,736 new Open Class Units being issued.

Following implementation of the Conversion, there are 3,102,994,010.9277 Open Class Units on issue in the Fund (ASX: MGOC).

The Fund will be removed from the official list of the ASX after close of business today. The new Open Class Units in the Fund are expected to commence trading on the ASX under the AQUA Rules tomorrow, 23 July 2024.

Authorised by

The Chairman of Magellan Asset Management Limited