

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Ltd
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Eales
Date of last notice	2 January 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Superannuation Fund Family Trust
Date of change	22 July 2024
No. of securities held prior to change	80,854 Ordinary Shares in Magellan Financial Group Ltd (ASX: MFG) 10,112 MFG Options (expiring 16 April 2027) (ASX: MFGO) 243,658 Units in Magellan High Conviction Trust (ASX: MHHT) 396,396 Units in Magellan Global Fund (Closed Class) (ASX: MGF) 16,685 Units in Airlie Australian Share Fund (ASX: AASF)
Class	1. Units in Magellan Global Fund (Open Class) (ASX:MGOC) 2. Units in Magellan Global Fund (Closed Class) (ASX:MGF)
Number acquired	1. 291,763 Units in Magellan Global Fund (Open Class) (ASX:MGOC)
Number disposed	2. 396,396 Units in Magellan Global Fund (Closed Class) (ASX:MGF) *

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> 1. No cash consideration. Units in the Magellan Global Fund (Open Class) were issued at \$3.0145 per unit, as consideration for the redemption of Magellan Global Fund (Closed Class) units. 2. No cash consideration. Magellan Global Fund (Closed Class) units were redeemed at \$2.2188 per unit, and Magellan Global Fund (Open Class) units were issued as consideration for their redemption.
<p>No. of securities held after change</p>	<p>80,854 Ordinary Shares in Magellan Financial Group Ltd (ASX: MFG) 10,112 MFG Options (expiring 16 April 2027) (ASX: MFGO) 243,658 Units in Magellan High Conviction Trust (ASX: MHHT) 16,685 Units in Airlie Australian Share Fund (ASX: AASF) 291,763 Units in Magellan Global Fund (Open Class) (ASX:MGOC)</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. On 22 July 2024, the conversion of Magellan Global Fund's Closed Class Units to Open Class Units (that was approved by unitholders at meetings held on 26 June 2024) was implemented. As a result, eligible Closed Class Unitholders had their Closed Class Units redeemed and were issued with new units in the Magellan Global Fund (Open Class) (ASX: MGOC) at the Conversion Ratio. 2. Same as (1).

*Units were not disposed, but rather were redeemed and Closed Class Unitholders were issued with new units in the Magellan Global Fund (Open Class) (ASX:MGOC)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

26 July 2024

Authorised by

Marcia Venegas | Company Secretary

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