



29 July, 2024

ASX Market Announcements

Application for New Service Contract for Oil and Gas Exploration in Cebu, Philippines

In 2023 Gas2Grid Limited ("Company") commenced application for a new Petroleum Service Contract for oil and gas exploration in Cebu, Philippines nominating an area of interest substantially over the same area of the former Service Contract 44 ("SC44") where the Company has conducted very significant exploration for several years in the past.

The Department of Energy in Philippines ("DOE") has given its approval for the Company to publish the application for the nominated area in local newspapers.

A copy of the publication is attached.

The award of a new Petroleum Service Contract will follow the procedures of the Philippine Conventional Energy Contracting Program.

A new Service Contract, if granted, will provide for a new 7-year initial term which will provide the Company an opportunity to continue the oil and gas appraisal and exploration activities that have been previously conducted under SC44.

Authorised by:

Dennis Morton
Managing Director

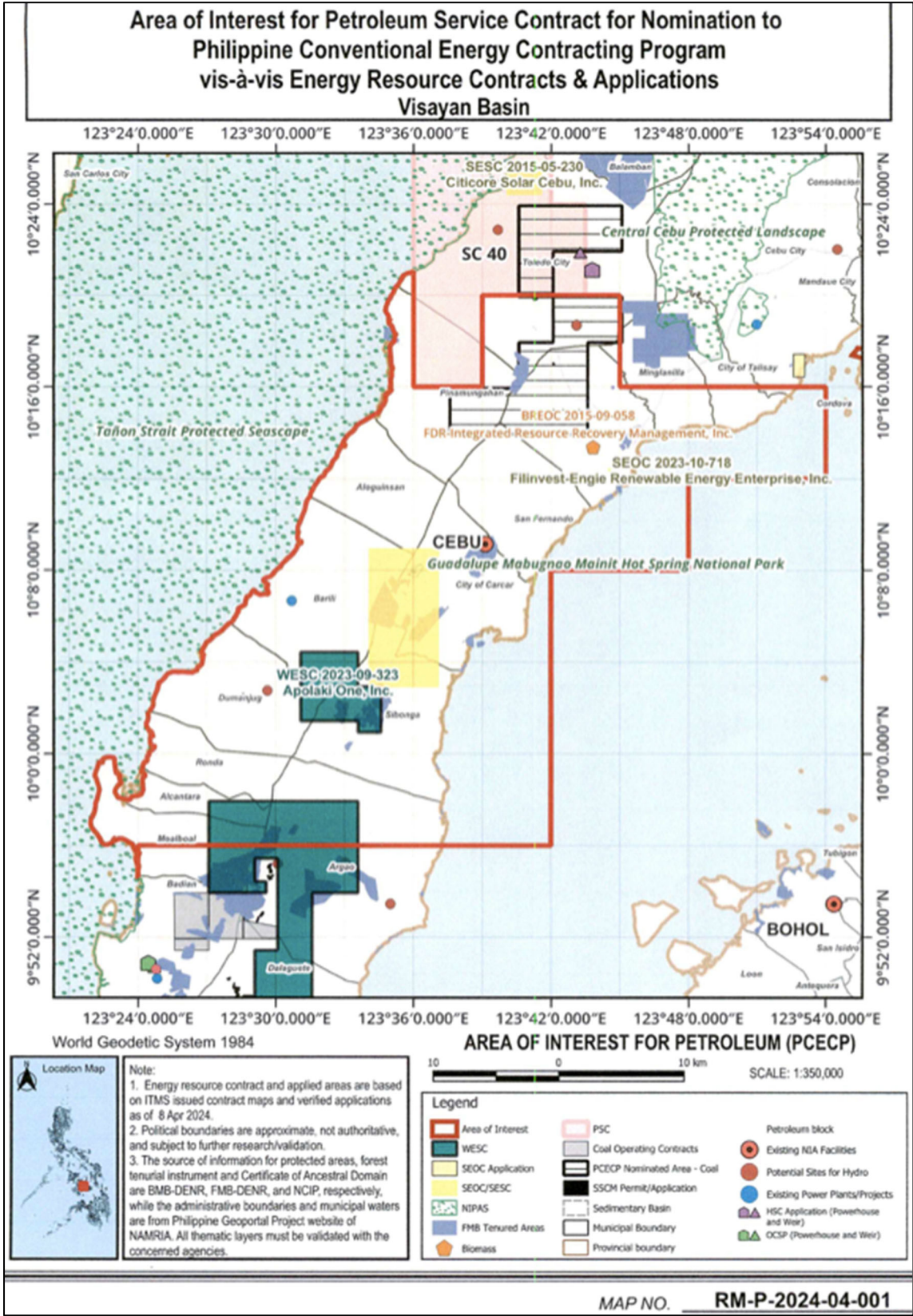
Patrick Sam Yue
Executive Director/Company Secretary

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DEPARTMENT OF ENERGY
Energy Center, Rizal Drive
Bonifacio Global City, Taguig City
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NOTICE OF APPLICATION FOR PETROLEUM SERVICE CONTRACT (PS)
Under the Philippine Conventional Energy Contracting Program (PCECP)
Pursuant to Department Circular (DC) No. DC2017-12-0017

This is to inform the public that Gas 2 Grid Pte. Ltd. is applying for one (1) petroleum area located in the Visayan Basin as seen in the map below and is bounded by the adjacent set of geographical coordinates:



AREA CORNERS	COORDINATES	
	LATITUDE	LONGITUDE
A	10°21'3.219" N	123°36'0" E
B	10°16'0" N	123°36'0" E
C	10°16'0" N	123°39'0" E
D	10°20'0" N	123°39'0" E
E	10°20'0" N	123°45'0" E
F	10°16'0" N	123°45'0" E
G	10°16'0" N	123°54'0" E
H	10°12'0" N	123°54'0" E
I	10°12'0" N	123°48'0" E
J	10°8'0" N	123°48'0" E
K	10°8'0" N	123°42'0" E
L	9°56'0" N	123°42'0" E
M	9°56'0" N	123°24'0" E
N	9°54'31.985" N	123°24'0" E

INVITATION FOR CHALLENGE

Interested applicants may likewise submit their respective applications over the aforementioned nominated area in accordance with, and subject to, the timeline and procedures stipulated under DC2017-12-0017 ("PCECP Circular and Guidelines"):

- A. Timeline
 - i. Pre-submission Conference – Twenty (20) calendar days from this date, 0900H at the DOE AVR.
 - ii. Deadline for the Submission of documents by Applicants – Sixty (60) calendar days from this date, on or before 1100H, at the DOE Records Section.
 - iii. Opening of Documents - Sixty (60) calendar days from this date (same day of deadline for submission of documents), 1330H, at the DOE AVR.
- B. Application and Awarding Process: For details on the application procedures, documentary requisites, and awarding process for Petroleum Service Contracts (PSCs), please refer to the PCECP Circular and Guidelines, copy of which may be obtained from the Department of Energy (DOE).

For further information, you may visit the DOE's webpage on PSC Application at www.doe.gov.ph/pcecp/petroleum, or you may contact the DOE's Petroleum Resources Development Division (PRDD) at telephone numbers (02) 812-4016 or (02) 479-2900 local 365.