

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

A1 INVESTMENTS & RESOURCES LIMITED

ABN

44 109 330 949

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (.....months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2	52
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	-	(7)
(c) advertising and marketing	(1)	(3)
(d) leased assets	-	(7)
(e) staff costs	(52)	(241)
(f) administration and corporate costs	(91)	(504)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	(25)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(142)	(735)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	(1)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	(5)	(5)
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(5)	(6)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Proceeds from repayment of loan granted)	-	11
3.10	Net cash from / (used in) financing activities	-	11
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	200	787
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(142)	(735)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (.....months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5)	(6)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	11
4.5	Effect of movement in exchange rates on cash held	(3)	(7)
4.6	Cash and cash equivalents at end of period	50	50

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	50	200
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Undeposited fund)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	50	200

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(52)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Note to 6.1: Directors' Salaries

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	30-	0
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	30-	0
7.5 Unused financing facilities available at quarter end		30-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The loan facility referred to in 7.1 was cash advance from Titan Minerals LLP of 14 Robinson Road #08-01A SINGAPORE 048545. The interest rate is 6%pa and the maturity date is 30 June 2025. The loan is unsecured.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(142)
8.2 Cash and cash equivalents at quarter end (item 4.6)	50
8.3 Unused finance facilities available at quarter end (item 7.5)	30-
8.4 Total available funding (item 8.2 + item 8.3)	50
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.6
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The company is in the process of seeking a new operating business. Any new business will be subject to no objection from the ASX, the approval of the existing shareholders and a fund raising to undertake the new capital requirements of the new business.	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The company proposes seeking ASX approval to undertake an acquisition of a new business and to complete a new fund raising. The company is seeking to finalise some initial fund raising to complete all outstanding compliance obligations including all of its outstanding accounts. Any initial fund raising will be subject to the approval of the ASX to the proposed acquisition and process, and the approval of the company's shareholders. The company reasonably expects to achieve both and to thereafter proceed to complete the acquisition, undertake a re-compliance prospectus and raise sufficient capital to undertake the capital requirements of the new business and provide 12 months working capital for the new business.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: The company has professional managers and a professional board and subject to the ASX not objecting to the acquisition and fund raising proposals the company expects to proceed with the above. The company acknowledges there are many hurdles to overcome but has in place a process, expertise and support to complete the acquisition and fund raising.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Peter Ashcroft Director

Date: .30 July 2024...

Authorised by:Board.....
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

QUARTERLEY ACTIVITY STATEMENT TO 30 JUNE 2023

The Company advises its operational activities for the quarter to 30 June 2023 as follows;

Sea Cucumber Project

The Company ceased its operations in Japan during the quarter to save costs.

In the quarter the Company sold its trading subsidiary in Japan and settled all outstanding operational and manufacturing liabilities.

General Investments

Mr Nakamura continued discussions concerning various renewal energy projects in which the Company could invest in the future, particularly projects to be undertaken in Japan and Australia. All such discussions took into consideration the position of the ASX and the likely requirement to undertake a re-compliance process. At the end of the quarter the company determined to cease further discussions on such projects.

Investment Proposal

In the company’s quarterly activity statement to 31 March 2023 the company referred to its submission to the ASX in respect to a proposal and the rejection of the company’s initial proposal. The company sought to meet the ASX’s requirements with a modified proposition, but no further transaction was settled.

The company undertook further discussions with several parties seeking an ASX complying transaction but no further transactions have been settled. The company has continued to look to a suitable transaction.

Corporate

The Company has placed on hold any possible further re-construction until the completion of the negotiations and the approval of the process by the ASX and approval of the documents by ASIC.