

\$4.56 million raised in Renounceable Rights Issue

Highlights

- **\$4.56 million raised in renounceable rights issue**
- **Strong support from existing shareholders**
- **Rights issue shortfall may be placed with strategic investors**
- **Company will advance the Colosseum gold and rare earths project**

Dateline Resources Limited (Dateline or the Company) is pleased to announce that the 2 for 3 renounceable rights issue offer of new shares in Dateline has closed with valid applications for \$4,557,798 worth of new shares.

Following the closing of the Rights Issue, there remains 212,096,505 new shares that form the post-Rights Issue shortfall (Shortfall). The Company has received indications from several strategic parties to participate in a Shortfall issue and these conversations will now be advanced.

The funds raised under the Rights Issue will be used by the Company:

- to fund further exploration at the Company's Colosseum Gold and Rare Earths Project;
- to complete a mine planning study in relation to the Company's Colosseum Gold and Rare Earths Project;
- to reduce the Company's outstanding debt; and
- for general working capital (including to pay the costs of the Rights Issue)

The new Shares and attaching Options will be issued on 2 August 2024 and will commence trading on the ASX on 5 August 2024.

The Colosseum deposit currently contains a 1.1 million ounce gold¹ contained in a Mineral Resources of 27.1Mt @ 1.26g/t Au. The majority of Mineral Resource, 67% or 737,000 ounces of gold, is classified as Measured and Indicated. Colosseum is also known to host rare earth mineralisation, with studies confirming a link between the geology at Colosseum and that at the Mountain Pass Rare Earth Mine, located just to the southeast. The Company is currently pursuing non-dilutive funding options to undertake an exploration program for rare earths. A final decision on the timing of the exploration program will be provided once the company has clarity on the outcome of its non-dilutive funding objectives.

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Capital Structure (ASX: DTR)

Shares on Issue	1.45B
Top 20 Shareholders	63.8%
Board & Management	33.9%

Board of Directors

Mark Johnson AO
Non-Executive Chairman

Stephen Baghdadi
Managing Director

Greg Hall
Non-Executive Director

Tony Ferguson
Non-Executive Director

Bill Lannen
Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)

27.1Mt @ 1.26g/t Au for 1.1Moz Au

Over 67% in Measured & Indicated

Mineralisation open at depth

Mining studies underway

Rare earths potential with geology similar to nearby Mountain Pass mine

* ASX announcement 6 June 2024



Rights Issue Shortfall

The New Shares offered under the Rights Issue that are not subscribed for by Eligible Shareholders and that now remain “unissued” following completion of the Rights Issue will form part of the post-Rights Issue shortfall (**Shortfall**).

Shareholders should note that in accordance with Exception 3 of Listing Rule 7.2, the Directors have reserved the right, subject to the Corporations Act and the Listing Rules, to place the Shortfall within 3 months of the Closing Date at an issue price not less than the Issue Price to persons who are not Related Parties (or Associates of Related Parties) of the Company.

The Company anticipates that it will pay the arranger of (but not the underlying placees under) any placement of the Shortfall a fee which may include cash (i.e. based on a percentage of the amount raised under the Shortfall placement) or options over unissued New Shares or a combination of both.

This announcement has been authorised for release on ASX by the Company’s Board of Directors.

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

ⁱ See the Company’s announcement dated June 6, 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in its June 6, 2024 announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.