

31 July 2024

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**MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund)
 ("Fund") (ASX: MICH)**

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2024 comprised the following listed securities:

Aena SME SA	7.3%	Eversource Energy	3.3%
Ferrovial SE	6.5%	WEC Energy Group Inc	2.9%
Vinci SA	5.9%	Snam SpA	2.8%
Severn Trent	5.4%	Italgas SpA	2.5%
Transurban Group	5.2%	Crown Castle Inc	2.1%
United Utilities Group Plc	4.5%	Redeia Corporacion SA	1.9%
Norfolk Southern Corporation	4.4%	Groupe ADP	1.7%
National Grid Plc	4.3%	CMS Energy Corporation	1.7%
Dominion Energy Inc	4.2%	American Water Works	1.6%
Sempra Energy	4.0%	Alliant Energy Corporation	1.5%
Atlas Arteria Ltd	3.7%	Getlink SE	1.5%
CSX Corporation	3.6%	Vopak NV	1.5%
Xcel Energy Inc	3.5%	Flughafen Zuerich AG	1.4%
American Tower Corporation	3.4%	Terna SpA	0.9%
Enbridge Inc	3.3%	Cash	3.5%

Notes:

- Cash is held predominantly in AUD and is comprised of 2.8% cash assets and a 0.7% net unrealised gain on foreign currency hedging.
- The Fund has a 0.7% net credit exposure to foreign currency hedging counterparties as at 30 June 2024.

Authorised by

Marcia Venegas | Company Secretary

**Magellan Asset Management Limited
 as responsible entity for
 Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)**

About the Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst reducing the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.