



**FAR EAST
GOLD**

ASX ANNOUNCEMENT

31 JULY 2024

**REPORT ON ACTIVITIES FOR
THE QUARTER ENDED
30 JUNE 2024**

(ASX: **FEG**)



Far East Gold Ltd ('FEG' or 'the Company') is pleased to provide an update of exploration and work activities completed across the quarter ending 30 June 2024 on its highly prospective portfolio of Indonesian and Australian projects.

WOYLA PROJECT HIGHLIGHTS

FEG continued to test epithermal quartz vein targets within the Woyla Copper Gold Project's 24,260ha Contract of Work (COW) tenement. Diamond drilling was completed within the Aloe Rek and Rek Rinti vein systems. Detailed geological mapping continued within the interpreted structural corridor extending southwest from Rek Rinti, to south of the Aloe Rek prospect along the western margin of the Beurieung prospect area. The corridor appears to have been an important structural feature that controlled the emplacement of the Au-Ag bearing quartz veins being drilled by the Company.

- A total of six holes (ARD005-ARD010) were completed at the Aloe Rek prospect for a total of 935.3m during the report period. To the end of Q2 2024, 131 holes totaling 20,419.45m had been completed within the Woyla COW area with assays returned for 129 holes.
- During the Q2 report period assays were received for the Aloe Rek drillholes ARD-01 to 08. Refer to ASX announcement dated April 8, 2024 for details of assays received from hole ARD-01 which include a compiled significant intersection of; **12.4m @ 5.59 g/t Au, 25.3 g/t Ag (5.89 g/t AuEq)** from 82.3m - 94.7m, including, **9.7m @ 7.06 g/t Au, 31.67 g/t Ag (7.44 g/t AuEq)** from 85m – 94.7m and **4m @ 11.83 g/t Au, 33.56 g/t Ag (12.23 g/t AuEq)** from 85.5m - 89.5m.
- The Company also announced the assay results from six additional Rek Rinti Phase 2 drillholes. Refer to ASX announcement of April 12, 2024. Holes RRD035 to 040 were designed to test an additional 235m of Pertama vein extension southwest of previously reported high-grade intersections as well as lateral depth extensions of the Pertama and Susi Veins. Refer to ASX releases of February 5, 2024, and November 23, 2023. The completed holes successfully extended gold-bearing quartz vein/breccia structures along strike and down dip. Compiled significant assay intersections from the drill holes include: RRD037 which returned 1m at 1.11g/t Au, 4g/t Ag (1.15gtAuEq) from 181.4m to 182.4m; and 9.7m at 1.96g/t Au, 9.94g/t Ag (2.08g/t AuEq) from 183.8 – 185.5m; including 4.5m at 3.26 g/t Au, 9.93g/t Ag (3.39 AuEq) from 188m – 192.5m; and 1m of 8.09g/t Au, 17.8 g/t Ag (8.3 g/t AuEq) from 190m .
- The Phase 2 drill program at Rek Rinti has intersected the Pertama vein over a strike extent of approximately 500m and further extension remains open to the southwest and to depth. High-grade Au-Ag mineralisation appears related to local dilation of the vein.
- Assay results for holes ARD002 - ARD009, which were completed being drilled during Q2 2024, were released on 22 July 2024. Refer to ASX announcement dated July 22, 2024 for details of assays received. Drill hole ARD-009 returned one of the project's best cumulative gold metre intercepts to date which include a compiled significant intersection of **20m @ 7.57 g/t Au, 8.5 g/t Ag (7.67 g/t AuEq)** from 67.5m to 87.5m, including, **11m @ 13.45 g/t Au, 13.68 g/t Ag (13.61 g/t AuEq)** from 70.5m to 79m and **3.3m @ 31.64 g/t Au, 26.8 g/t Ag (31.96 g/t AuEq)** from 75.8m to 79m.
- The Company also continues to explore for vein extensions south of Aloe Rek and within the Rek Rinti prospect area. Defined vein targets will be tested during a future drill program.

During the June 2024 quarter the Company did not dispose of any mining tenements or change its beneficial interest in the Company's Indonesian and Australian tenements. As reported previously (ASX announcement April 26, 2024) the Company negotiated Deeds of Amendment for all three Australian projects upon notice that it satisfied the earn-in expenditure obligations to retain its 90% interest in the projects. Additionally, the Company entered into a new Earn-in Agreement and fully acquired a 90% interest in the Reedy Creek project. The Reedy Creek tenement directly adjoins the Company's Hill 212 and Bluegrass Creek tenements and covers an area of approximately 3,600 ha. Refer to the Company's announcement dated 28 February 2024

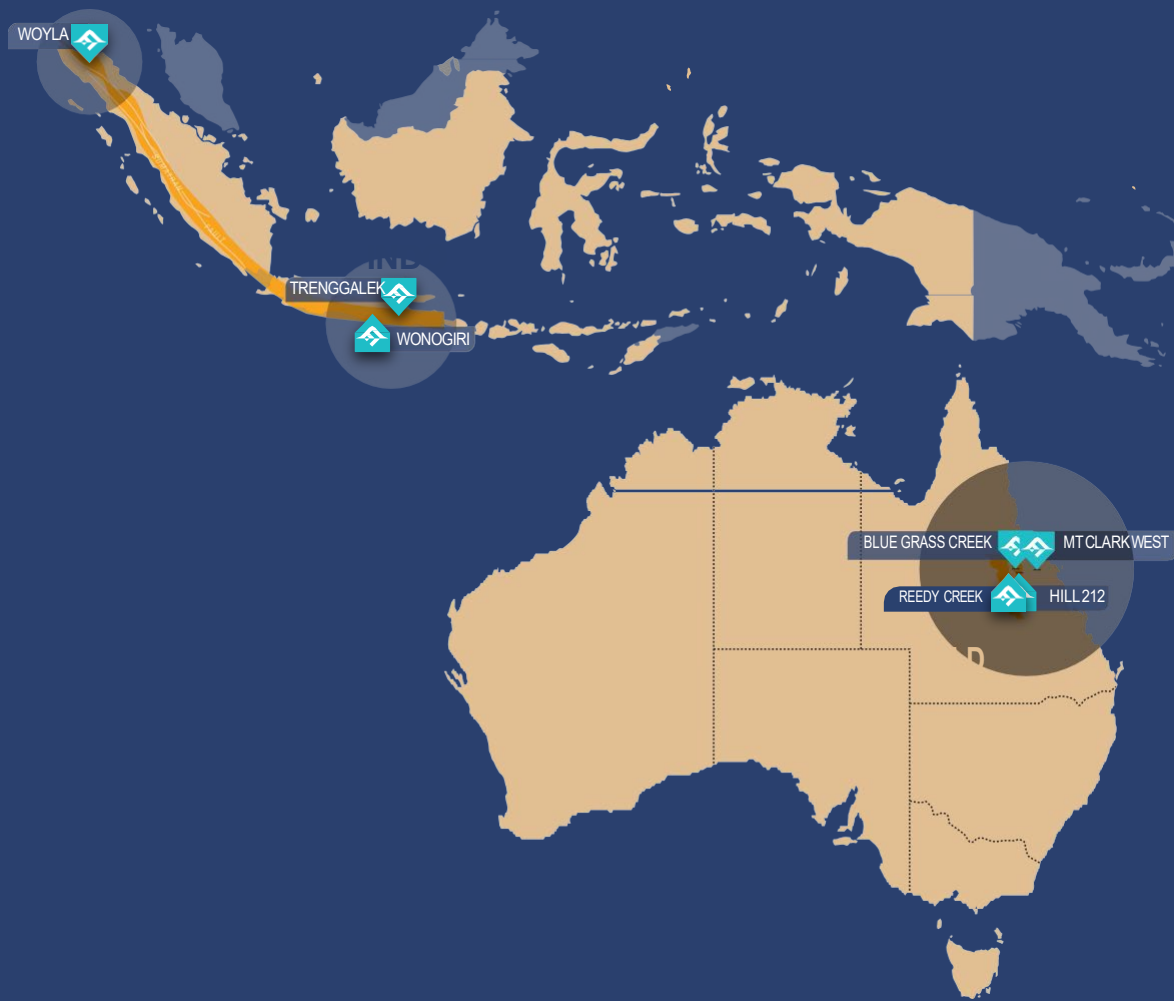


Figure 1: Map shows location of FEG projects in Indonesia and Australia.

INDONESIAN PROJECT ACTIVITIES

WOYLA PROJECT – ACEH PROVINCE, INDONESIA

The Company's Woyla Copper Gold Project is a 24,260 ha 6th generation Contract of Work (COW) located in the Aceh region of North Sumatra, Indonesia (Figure 1). In the Company's opinion this project was one of the most highly prospective undrilled copper gold projects in South-East Asia with the potential to host high grade epithermal and porphyry deposits. FEG holds a 51% interest in the project that will increase to 80% upon the Company's completion of a feasibility study and definition of a maiden JORC resource estimate for the project. The Company continues to assess and define quartz vein targets within the Aloe Rek prospect area and elsewhere within the 6km structural corridor extending from the Beurieung prospect south to the Aloe Rek to the Rek Rinti prospect to the northeast (Fig.2).

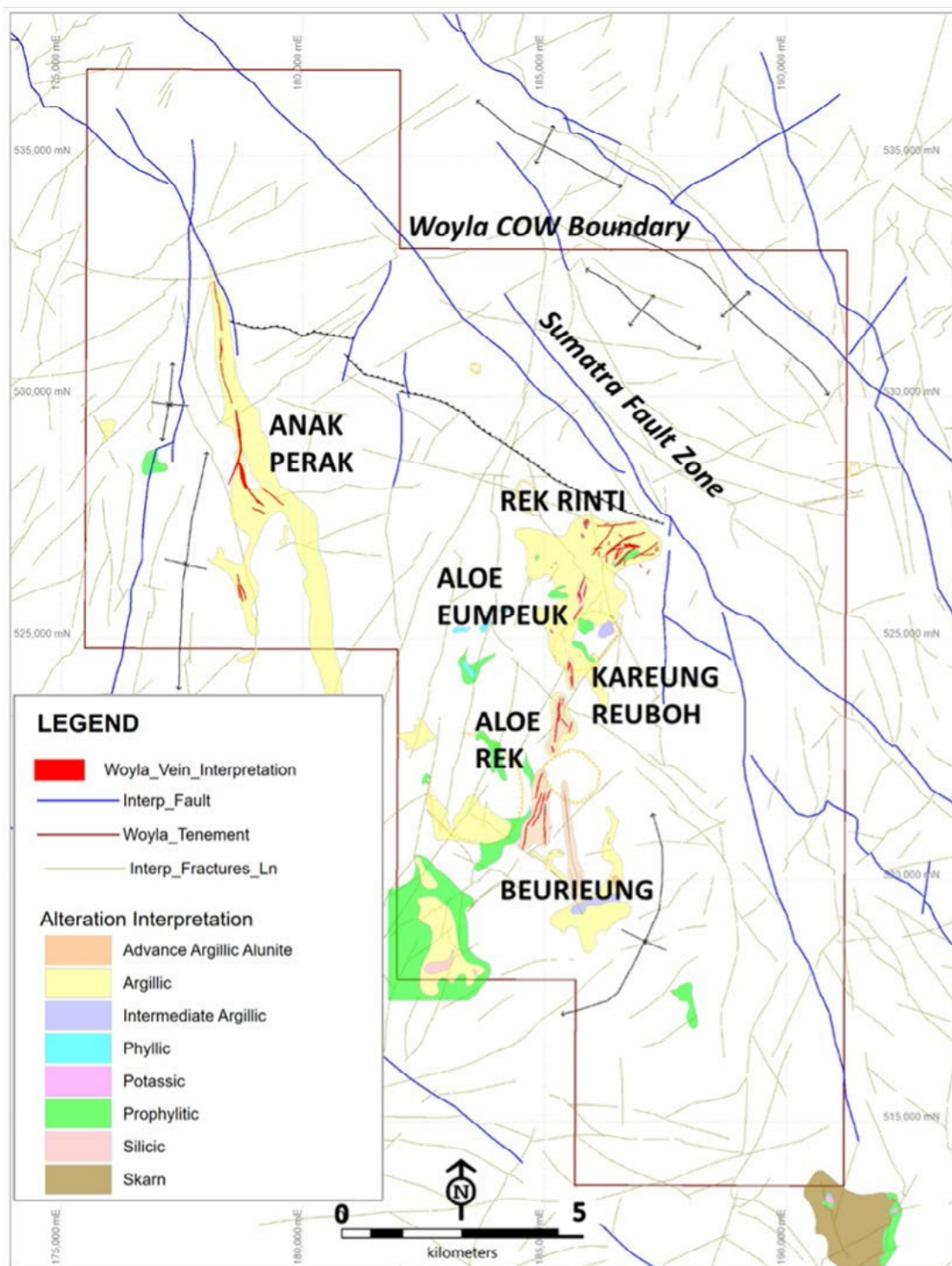


Figure 2: Map shows the Woyla project area and COW property boundary. The locations of defined epithermal quartz vein systems and the Beurieung porphyry prospect are indicated. The interpreted extent of the Sumatra Fault Zone (SFZ) is indicated. Map coordinates are in UTM WGS 84 – Zone 47N format.



Aloe Rek Drill Program

Initial drilling commenced to test the Aloe Rek vein system on March 2, 2024. The primary drill target at the Aloe Rek prospect area is the Victory vein systems, first defined by Barrick during their exploration at the Woyla project during 1997. Aloe Rek was originally Barrick's top priority prospect within the Woyla project. Further exploration by Newcrest (1998) indicated the Victory vein zone to comprise a complex series of north-south trending quartz lenses and veinlets that can be traced over a strike distance of more than 1km in a broad zone of argillic altered andesite. Individual veins exhibit well defined bladed quartz replacing calcite and colloform quartz-adularia banding. Refer to ASX release of 7 March 2024 for additional historical details of the Victory vein systems. The drill program will test the Victory vein zone with 100m spaced drill holes over a strike length of 500m and to a vertical depth of approximately 200m.

Six holes (ARD005-ARD010) were completed during the report period for a total of 935.3m (Figure 3). Hole collar details are provided in Table 1. The Victory vein zone was intersected in each of the holes and compiled significant assay intersections are assays for holes ARD-001 to ARD-008 are shown in Appendix 1.

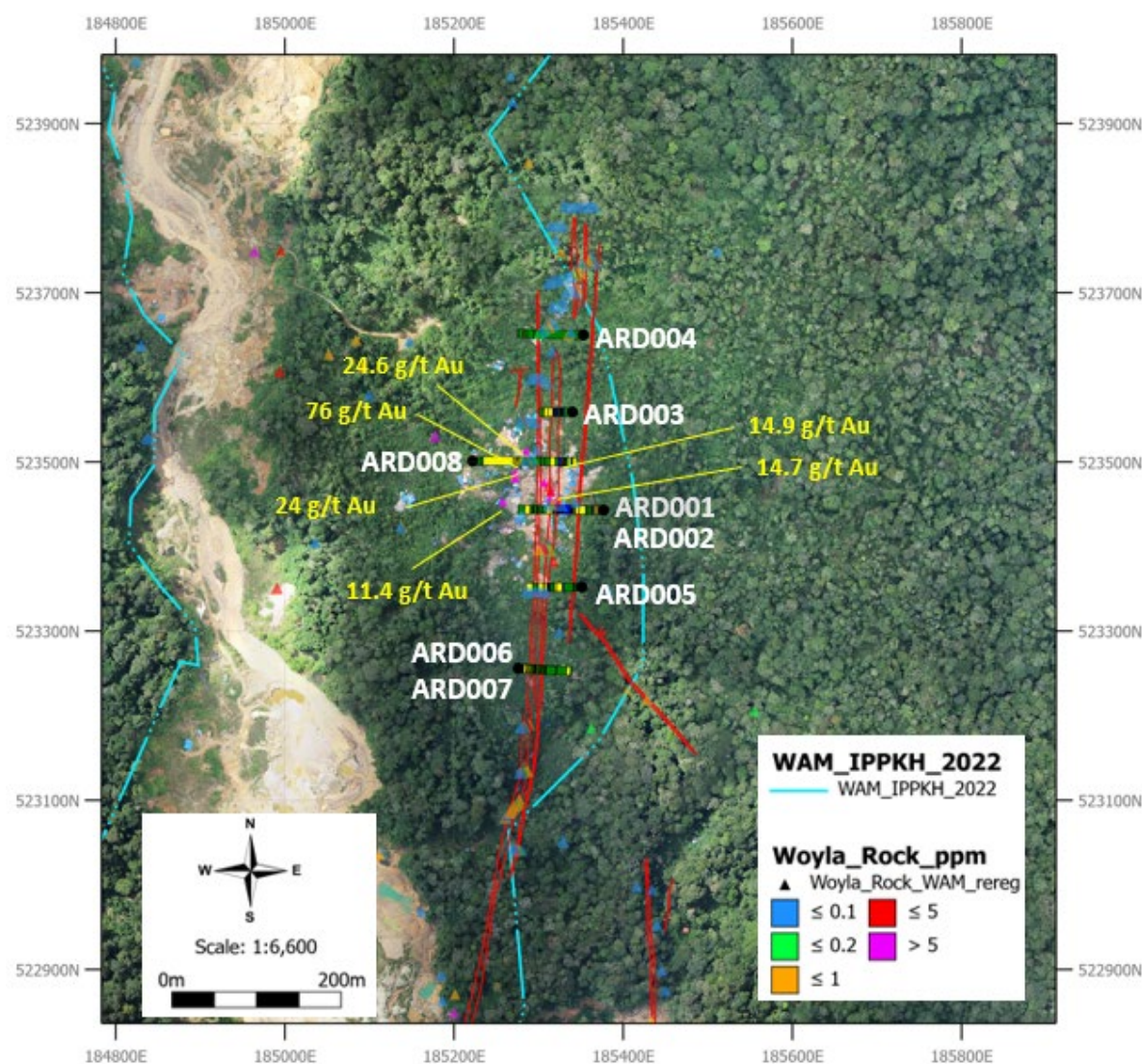


Figure 3: Satellite image of the Aloe Rek prospect area showing the location of completed holes ARD-001 to ARD-008. See Table 2 for hole coordinates and Appendix 1 for compiled significant assay intersections. The Aug/t assays from vein grab samples collected at surface are also indicated. Refer to ASX release of 7 March 2024 for additional vein and sample details.



Prospect	Hole_ID	Easting	Northing	RL	Total Depth
Aloe Rek	ARD001	185371	523447	848	170.9
Aloe Rek	ARD002	185371	523447	848	258.5
Aloe Rek	ARD003	185341	523556	866	151.8
Aloe Rek	ARD004	185368	523648	881	191.0
Aloe Rek	ARD005	185343	523350	818	96.0
Aloe Rek	ARD006	185272	523259	823	113.8
Aloe Rek	ARD007	185272	523259	823	150.5
Aloe Rek	ARD008	185218	523504	822	279.2
Aloe Rek	ARD009	185269	523495	843	118.5
Aloe Rek	ARD010	185269	523495	845	177.3

Table 1: Details of completed Aloe Rek holes to end Q2 2024. A total of 10 holes for 1,707.54 meters were completed at Aloe Rek of which holes ARD005 to ARD010 were completed during the June 2024 Quarter. Refer to Figure3 for hole locations. Coordinates reflect datum reference UTM WGS 84 – Zone 47N.

Rek Rinti Drill Program

The Company received assays from a six hole (1,344.7m) drill program completed during the March 2024 Quarter (Table 2). The assay results from holes RRD035 to RRD040 were released during Q2 2024 (Refer to ASX announcement of April 12, 2024). The results from this drilling were successful in extending gold-bearing zones within the Pertama vein along strike and down dip (Figure 4). The intersections confirm vein extents and with that the potential for high-grade mineralisation as encountered in other veins within the Rek Rinti vein system. See Appendix 1 for compiled significant assay intersections for these holes.

Drilling to date has intersected the Pertama vein over a strike extent of approximately 500m and further extension remains open to the southwest and to depth. High-grade Au-Ag mineralisation appears related to local dilation of the vein. The Company will now review results from the Rek Rinti drilling and update the geological models with the intention of identifying additional vein targets to be drill tested in the next drill program.

No substantial mining production or development activities were carried out by the Company on the Woyla project during the quarter. Woyla Tenement total expenditure for Q2 2024 was \$660,000.

Prospect	Hole_ID	Easting	Northing	RL	Total Depth
Rek Rinti	RRD035	186478	526434	864	220.5
Rek Rinti	RRD036	186479	526435	864	200.1
Rek Rinti	RRD037	186425	526452	861	209.8
Rek Rinti	RRD038	186608	526419	864	199.3
Rek Rinti	RRD039	186608	526418	864	214.8
Rek Rinti	RRD040	186850	526521	816	300.2

Table 2: Details of completed Rek Rinti holes to end Q2 2024. Refer to Figure 4 for hole locations and Appendix 1 for compiled significant assay intersections. Coordinates reflect datum reference UTM WGS 84 – Zone 47N.

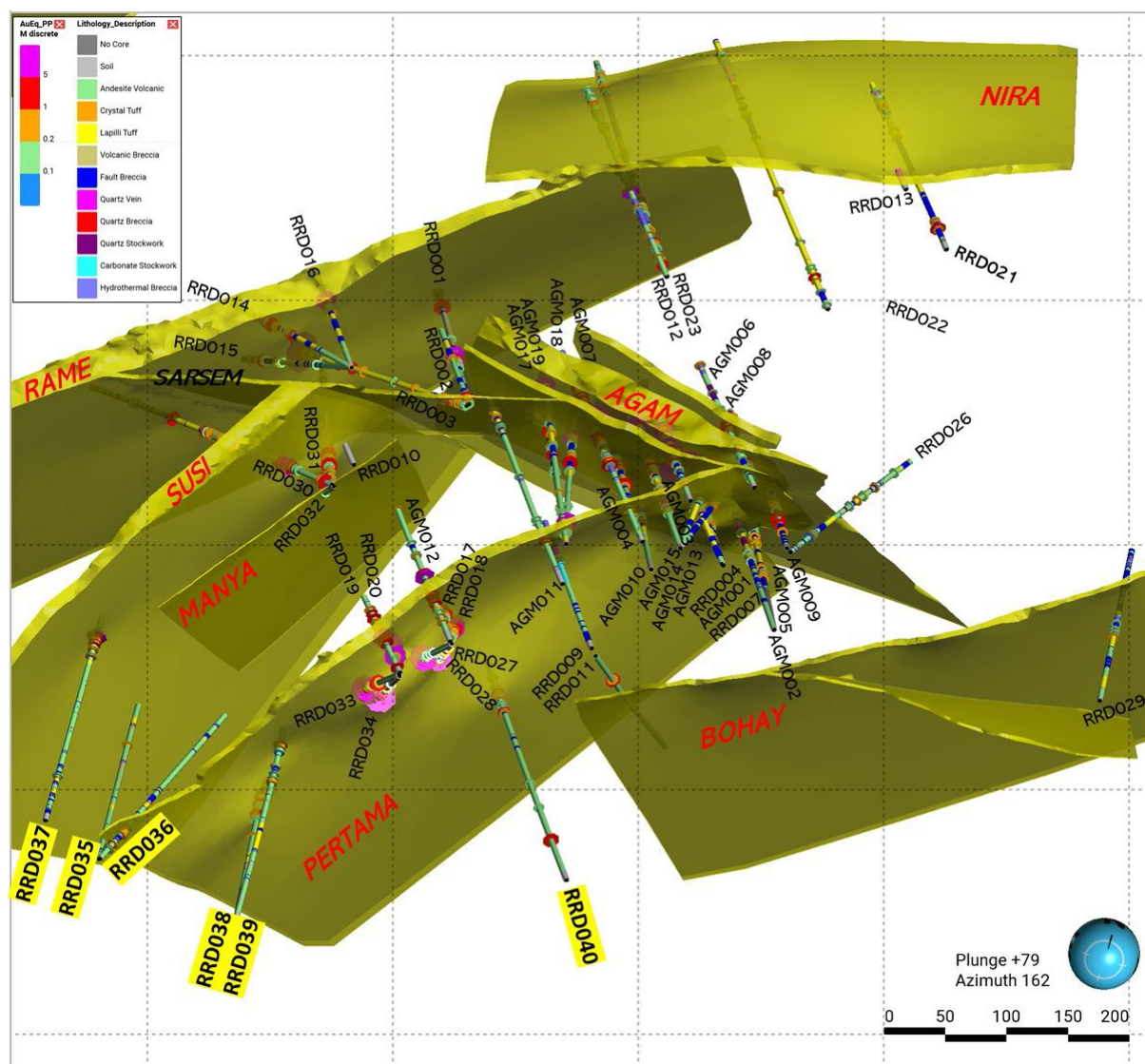


Figure 4: Plan map showing the surface extent of defined quartz vein-breccia zones within the Rek Rinti vein system. The drillholes RRD035 to 040 tested the southwestern extensions of the Pertama and Susi veins, Refer to Table 2 for hole collar details.

TRENGGALEK PROJECT – EAST JAVA, INDONESIA

During the Q2 reporting period the Company has continued to evaluate priority areas selected for the planned scout drilling program. Refer to the ASX announcement of April 26, 2024.

A program of detailed field mapping at planned porphyry drill targets at the Sumber Bening, Buluroto Singgahan and Jerambah porphyry prospect areas continued and was completed in the first quarter of 2024 to define the extents of porphyry-related alteration and mineralisation. Mapping during the June report period was completed in the Ngerdani prospect area aided by detailed structural and magnetic anomaly assessments completed by ERG (Figure 5). Refer to the Company's ASX Quarterly Exploration dated 31 January 2024.



The collaboration with ERG has confirmed an additional porphyry-related mineral system within the Ngerdani target area. Additional 3D magnetic inversion modelling of historical magnetic survey data carried out by ERG indicates the presence of a deep magnetic body underlying an area of extensive advanced argillic alteration at Ngerdani. The coincidence of high temperature clays, mineralized hydrothermal breccia and anomalous Mo-in-soil are interpreted to reflect a porphyry-related mineral system possibly associated with the magnetic bodies. Figure 6 shows the distribution of defined alteration assemblages as mapped in the Trenggalek IUP.

The Company will continue to assess the Ngerdani prospect area to define the best location for a scout drill hole to test for possible porphyry-type mineralisation.

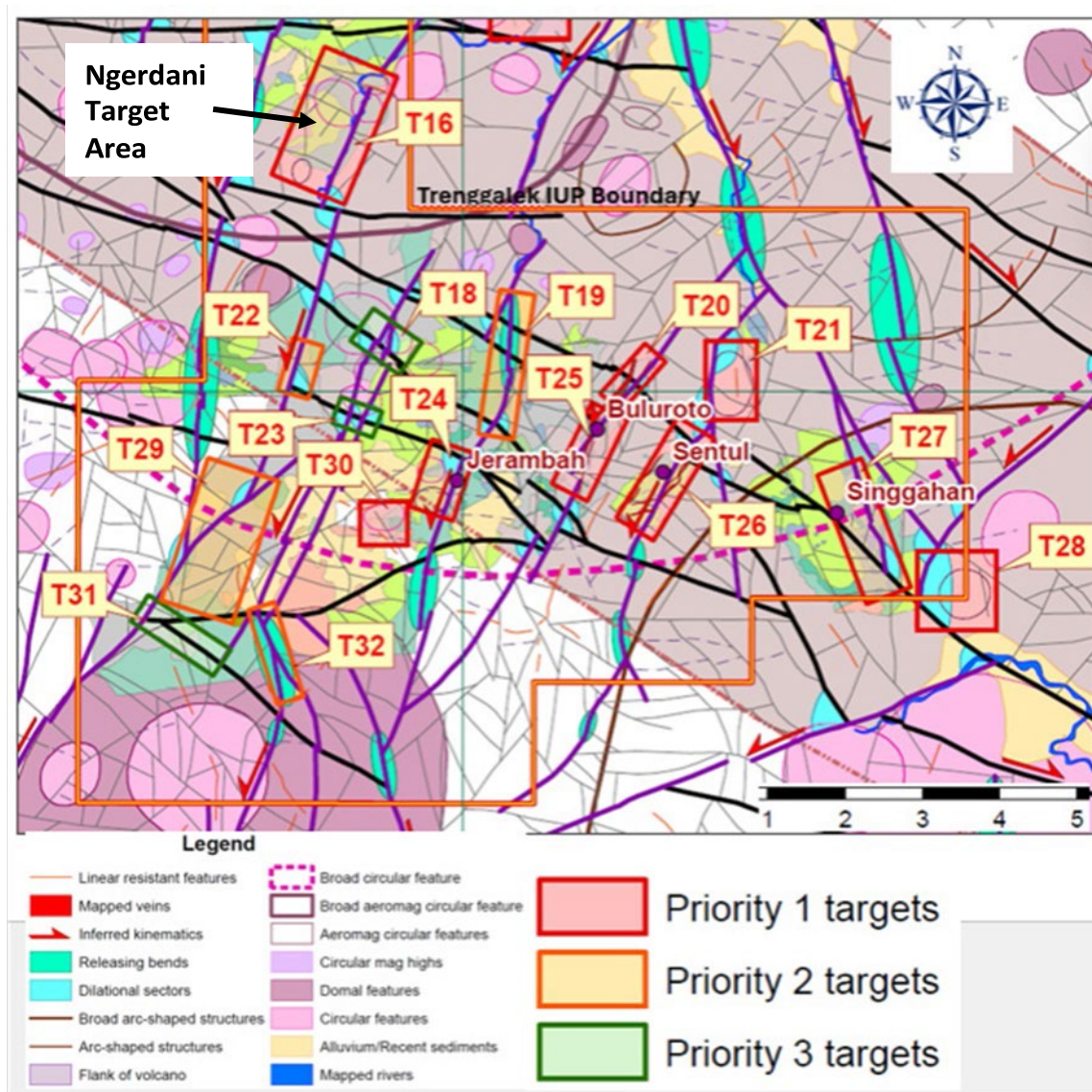


Figure 5: Image for the southern part of the Trenggalek IUP showing priority targets identified by a comprehensive remotely sensed structural interpretation. The work identified several Priority 1 and 2 structural targets for follow-up detailed mapping. The current drill programs planned for Singgahan, Jerambah and Buluroto prospect areas will test defined Priority 1 targets.

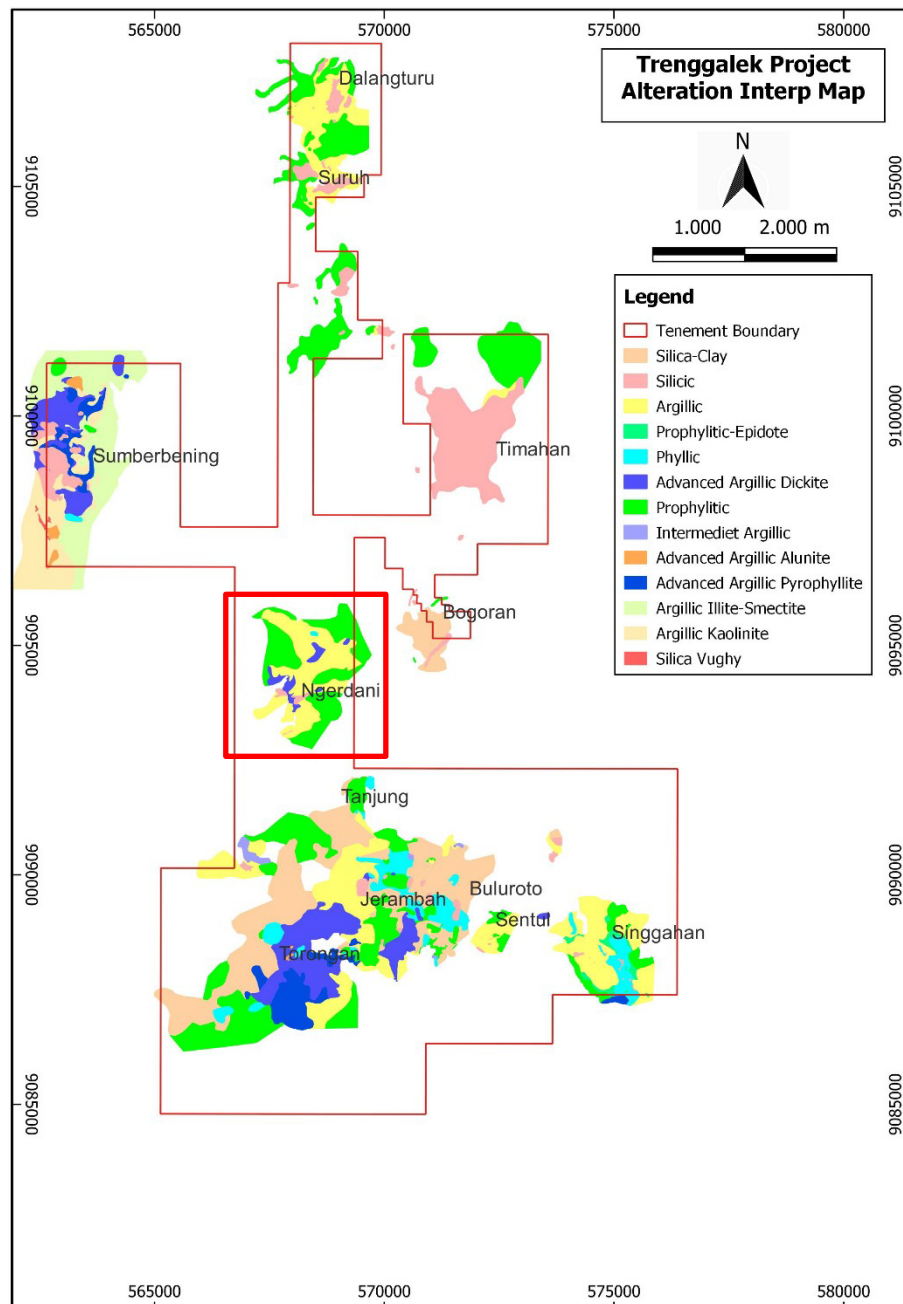


Figure 6: Trenggalek IUP area showing the distribution of alteration types within the IUP area as defined by current and historical mapping. The Ngerdani prospect area is characterized by extensive argillic and advanced argillic alteration.

No substantial mining production or development activities were carried out by the Company on the Trenggalek project during the quarter.

WONOGIRI PROJECT – CENTRAL JAVA, INDONESIA

In the Wonogiri project the Company engaged an independent external consultant to prepare an updated feasibility study as part of securing the IUP operation and production permit to allow development and operation of a mine on the site.

No substantial exploration field activities, mining production or development activities were carried out by the Company on the Wonogiri project during the quarter.

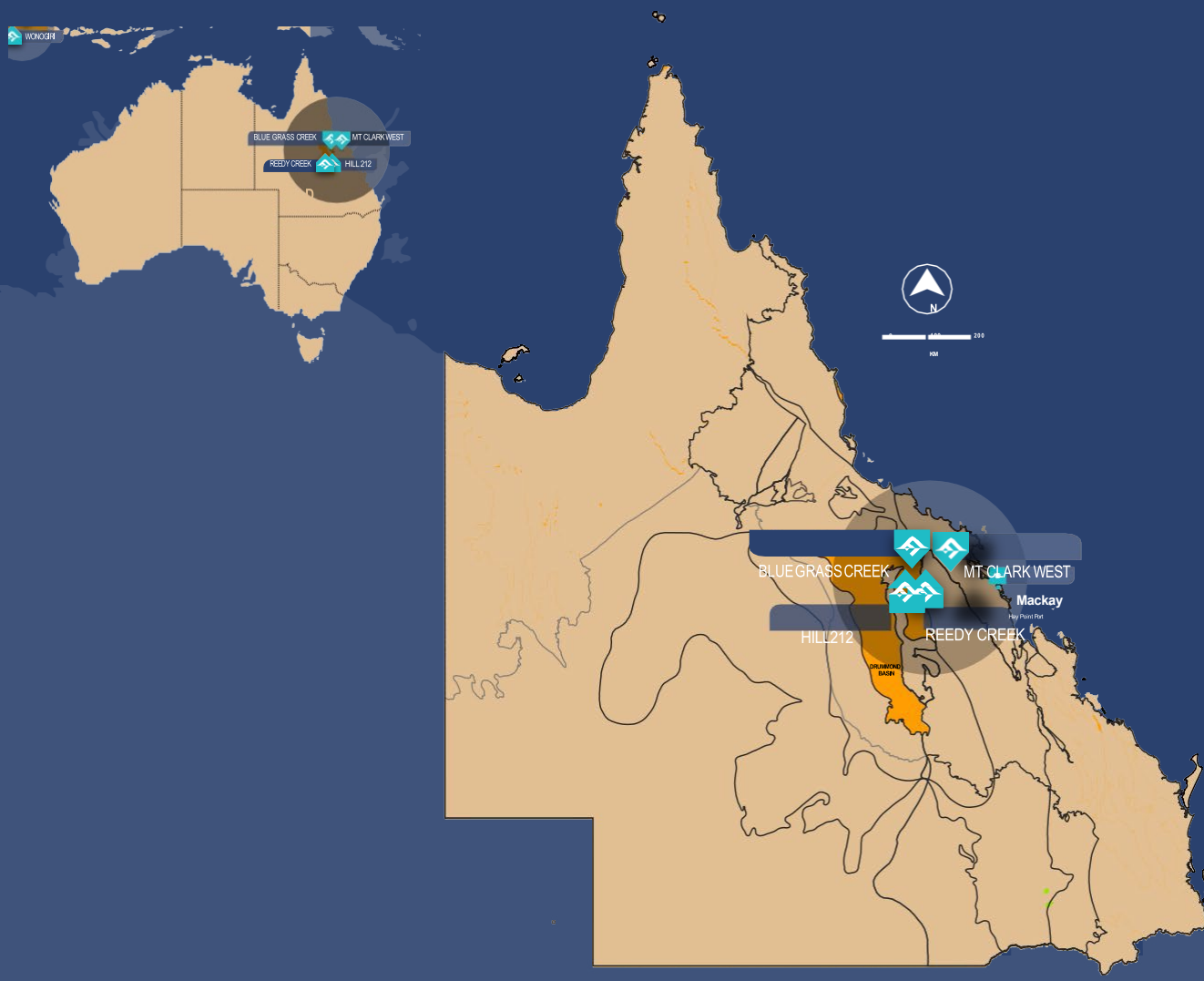


Figure 9: Location of FEG project areas in Queensland, Australia.

AUSTRALIA PROJECT ACTIVITIES

As reported previously the Company has entered into Deeds of Amendment for all three Australian projects upon notice that it satisfied the earn-in expenditure obligations to retain its 90% interest in the projects. Additionally, the Company entered into a new earn-in agreement and fully acquired a 90% interest in the Reedy Creek project. The Reedy Creek tenement directly adjoins the Company's Hill 212 and Bluegrass Creek tenements and covers an area of approximately 3,600 ha that includes the interpreted structural corridor linking these projects.

HILL 212 PROJECT – QUEENSLAND

No substantial exploration activities, mining production or development activities were carried out by the Company on the Hill 212 project during the quarter.



BLUEGRASS CREEK PROJECT – QUEENSLAND

No substantial exploration activities, mining production or development activities were carried out by the Company on the Blue Grass Creek project during the quarter.

MOUNT CLARK WEST PROJECT – QUEENSLAND

No substantial exploration activities, mining production or development activities were carried out by the Company on the Mount Clark West project during the quarter.

REEDY CREEK - QUEENSLAND

No substantial exploration activities, mining production or development activities were carried out by the Company on the Reedy Creek project during the quarter.

TENEMENT SUMMARY

PROJECT	LOCATION	MINING LICENCE TYPE	TENEMENT AREA	MINERALOGY TYPE	CURRENT PERCENTAGE BENEFICIAL OWNERSHIP
Woyla Copper Gold Project	Aceh, Indonesia	6th Generation Contract of Work	24,260 ha	Porphyry and Epithermal	51% - will increase to 80% upon completion of maiden JORC resource estimate and Indonesian Govt feasibility study
Trenggalek Copper Gold Project	East Java, Indonesia	IUP – Operation and Production	12,813 ha	Porphyry and Epithermal	100%
Wonogiri Copper Gold Project	Central Java, Indonesia	IUP – Exploration	3,928 ha	Porphyry and Epithermal	100%
Mount Clark West Copper Gold Project	Connors Arc Queensland, Australia	Exploration Permit Minerals (EPM)	1,912 ha	Porphyry	90%
Hill 212 Gold Project	Drummond Basin Queensland, Australia	Exploration Permit Minerals (EPM)	1,920 ha	Epithermal	90%
Blue Grass Creek Gold Project	Drummond Basin Queensland, Australia	Exploration Permit Minerals (EPM)	2,240 ha	Epithermal	90%
Reedy Creek	Drummond Basin Queensland, Australia	Exploration Permit Minerals (EPM)	3,840 ha	Epithermal	90%

Table 3: List of FEG projects and current status as at end Q2 2024.



APPENDICES



APPENDIX 1: WOYLA COMPILED SIGNIFICANT INTERSECTIONS

The tables below list compiled significant assay intersections for drillhole assays received during the June 2024 reporting period. The results include drillhole assays from the Aloe Rek and Rek Rinti prospect areas. Refer to Figures 3 and 4 for hole locations.

Intervals where no core was recovered due to previous artisanal mining are indicated. Intersection intervals are reported in meters and zone widths are reported as intersected downhole (not true width). Significant intersections were compiled using 0.2g/t Au cut-off with no more than 1m of consecutive internal dilution (below-cut off) included. No top cut of gold assays has been applied. Au Equivalent (AuEq) was determined based on USD\$1,800/oz gold and USD\$22/oz silver (Au g/t +(Ag g/t * 0.012)).

Rek Rinti Prospect – Compiled Significant Intersections

Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD035	Rek Rinti	163.8	164.8	1.00	0.24	0.25	0.24
Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD036	Rek Rinti	13.4	14.0	0.60	0.65	3.70	0.69
		19.4	20.4	1.00	0.34	4.50	0.40
		32.2	38.4	6.20	0.59	6.49	0.66
		42.8	43.6	0.80	0.21	1.60	0.23
Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD037	Rek Rinti	169.1	170.1	1.00	0.35	1.90	0.37
		175.9	176.7	0.80	0.20	1.30	0.22
		177.7	178.2	0.50	0.21	0.80	0.22
		181.4	182.4	1.00	1.11	4.00	1.15
		183.8	193.5	9.70	1.96	9.94	2.08
	<i>including</i>	188.0	192.5	4.50	3.26	9.93	3.38
	<i>and</i>	190.0	191.0	1.00	8.09	17.80	8.30
Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD038	Rek Rinti	141.3	144.3	3.00	0.20	3.27	0.24
		177.6	178.6	1.00	0.51	18.80	0.73
		181.2	182.1	0.95	0.93	65.36	1.71
	<i>including</i>	181.2	181.7	0.55	1.45	83.00	2.44



Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD039	Rek Rinti	127.7	128.7	1.00	0.47	14.80	0.65
		157.4	161.5	4.10	0.98	43.66	1.51
	<i>including</i>	160.2	161.0	0.80	2.61	86.00	3.64
		164.5	165.5	1.00	0.21	0.50	0.22
		174.0	180.9	6.90	0.59	15.48	0.77
	<i>including</i>	176.3	177.9	1.60	1.58	43.30	2.10
		184.0	188.9	4.90	0.78	20.35	1.03
	<i>including</i>	187.0	187.7	0.70	2.75	55.00	3.41
		191.3	196.0	4.70	0.87	15.61	1.06
Hole	Prospect	From	To	Interval (m)	Au g/t	Ag g/t	AuEq
RRD040	Rek Rinti	54.5	55.2	0.70	4.16	7.50	4.25
		229.2	232.2	3.00	0.75	1.96	0.78
		246.1	247.0	0.90	0.36	3.90	0.41
		251.0	251.6	0.55	0.41	3.20	0.44
		253.0	255.7	2.70	1.08	4.44	1.13
		274.6	275.2	0.60	0.43	1.10	0.45

Aloe Rek Prospect – Compiled Significant Intersections

Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD001	Aloe Rek	15.0	16.0	1.0	0.27	4.40	0.32
		46.0	51.0	5.0	2.36	10.06	2.48
	<i>including</i>	47.0	47.5	0.5	15.91	69.00	16.74
		54.0	54.5	0.5	0.34	1.20	0.35
		82.3	94.7	12.4	5.59	25.30	5.89
	<i>including</i>	85.0	94.7	9.7	7.06	31.67	7.44
	<i>and</i>	85.5	89.5	4.0	11.83	33.56	12.23
		98.5	102.8	4.3	0.61	2.82	0.64
		123.0	123.8	0.8	3.58	8.85	3.69
	<i>including</i>	123.0	123.4	0.4	6.79	10.90	6.92
		130.1	130.6	0.5	1.07	2.80	1.11
		132.7	134.5	1.8	0.69	5.19	0.76
		139.4	139.8	0.5	0.71	8.70	0.81
		141.8	142.8	1.0	0.55	1.60	0.57



Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD002	Aloe Rek	18.5	18.9	0.4	0.44	13.50	0.60
		191.0	203.0	12.0	0.75	20.30	0.91
	<i>including</i>	194.0	195.0	1.0	4.22	34.10	4.63
		207.0	220.0	13.0	0.54	11.30	0.67
	<i>including</i>	215.0	216.0	1.0	3.77	22.90	4.05
		227.9	228.7	0.8	0.39	3.00	0.43
		243.1	244.0	0.9	0.21	3.00	0.24
Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD003	Aloe Rek	55.8	60.4	4.6	0.89	6.26	0.96
		62.1	63.3	1.2	0.71	2.10	0.73
		68.5	71.9	3.4	6.68	7.81	6.77
	<i>including</i>	70.2	70.9	0.7	30.05	21.90	30.31
		74.5	75.6	1.1	1.33	8.00	1.43
		80	85	5.0	1.44	2.24	1.47
	<i>including</i>	83.4	85	1.6	2.23	1.68	2.25
		86.3	89.7	3.4	1.11	3.02	1.15
	<i>including</i>	87.5	88.8	1.3	2.07	4.75	2.13
		96.5	97.5	1.0	0.71	0.60	0.72
		130.8	131.7	0.9	0.29	1.90	0.31
		135.8	136.4	0.6	0.25	1.70	0.27
Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD004	Aloe Rek	124.4	125	0.6	0.23	2.40	0.26
		129.2	129.9	0.7	0.63	1.20	0.65
ARD005	Aloe Rek	32.5	33	0.5	0.97	13.00	1.12
		54.1	54.7	0.6	0.44	2.40	0.47
		59.45	66.2	6.75	0.39	6.05	0.46
		75.2	76.2	1	0.68	12.38	0.83
		78	78.75	0.75	0.4	25.20	0.7
Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD006	Aloe Rek	21.3	41	19.7	0.65	4.68	0.71
	<i>including</i>	31	33.5	2.5	2.26	10.28	2.39
		49.85	54	4.15	1.35	11.04	1.48
		63.2	64.5	1.3	0.59	26.88	0.92
		68.4	69	0.6	0.42	10.00	0.54



Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD007	Aloe Rek	7.2	8	0.8	0.54	1.70	0.56
		17.9	36.35	18.45	1.38	3.84	1.43
		<i>including</i>	18.9	21.25	2.35	3.41	3.43
		<i>and</i>	35	36.35	1.35	4.89	5.02
			38.35	41.6	3.25	0.32	0.36
			55.2	55.6	0.4	0.44	0.48
			56.8	57.2	0.4	0.34	0.42
			68.75	73.4	4.65	0.85	0.92
			83.3	84.3	1	0.58	0.60
			86.6	92.2	5.6	1.14	1.18
		<i>including</i>	87.6	88.9	1.3	3.12	3.20
			17.9	92.2	74.3	0.54	0.58
		<i>incl 41.55m of <0.2g/t Au (below cog)</i>					
			108.5	110	1.5	0.22	0.26
Hole	Prospect	From	To	Interval (M)	Au g/t	Ag g/t	AuEq
ARD008	Aloe Rek	39.8	40.25	0.45	0.66	8.40	0.76
		108	109.00	1.00	0.36	3.10	0.40
		120.4	121.70	1.30	0.49	2.92	0.53
		124.3	124.70	0.40	0.39	1.40	0.40
		145.85	146.30	0.45	0.21	1.00	0.22
		178.2	179.00	0.45	0.28	0.50	0.28
		245.1	245.60	0.50	1.15	5.20	1.21
		249	250.55	1.55	1.00	212.58	3.55



CAPITAL STRUCTURE

The following table 7 provides a summary of the Company's securities on issue as at 30 June 2024.

SECURITY DESCRIPTION	NO.
Ordinary fully paid shares	257,628,835
Unlisted options @ \$0.25, expiry 31 December 2024	12,000,000
Unlisted options @ \$0.40, expiry 21 August 2026	1,000,000
2024 Performance rights, measurement date 31 December 2023	400,000
2024 Performance rights, measurement date 31 December 2024	400,000
2022 – 2024 Performance rights, measured throughout period to the expiry date 31 December 2024	2,000,000

Table 7: Far East Gold Ltd's capital structure as at 30 June 2024

PAYMENTS TO RELATED PARTIES AND THEIR ASSOCIATES

Payments of \$79,000 reported in Item 6.1 of the attached Appendix 5B relate to salaries and fees paid to Directors.

Competent Person's Statement

The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by FEG staff and approved by Michael C Corey, who is a Member of the Association of Professional Geoscientists of Ontario, Canada. Michael Corey is employed by the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Michael Corey has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

About Far East Gold

Far East Gold Limited (**ASX: FEG**) is an ASX listed copper/gold exploration company with seven advanced projects in Australia and Indonesia.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Far East Gold Limited

ABN

68 639 887 219

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(84)	(472)
(e) administration and corporate costs	(183)	(1,294)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	22	117
1.9 Net cash from / (used in) operating activities	(245)	(1,649)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	(575)
(b) tenements	-	-
(c) property, plant and equipment	(5)	(12)
(d) exploration & evaluation	(1,276)	(6,997)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(1,281)	(7,584)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,890
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(98)	(495)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(98)	6,395

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,719	3,933
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(245)	(1,649)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,281)	(7,584)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(98)	6,395

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	(4)
4.6	Cash and cash equivalents at end of period	1,091	1,091

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,091	2,719
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,091	2,719

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1 – Director fees	79
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(245)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,276)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,521)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,091
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,091
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.72
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: <ul style="list-style-type: none"> - Extended drilling programs have been completed, no new programs have been initiated. - Expansion into the planned scout drilling programs at the Company's other projects is contingent upon the Company accessing additional working capital. 		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

The board has approved a fund raising round commencing 29 July 2024. The Board is confident, given the quality of the Company's assets and the recent acquisition of the Idenburg project along with the Company's previous successful capital raises during 2022 and 2023, that it will be able to raise additional capital as and when required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, as noted in 8.8.1, the quarterly operating expenses have been reduced and the Board has approved a capital raise as noted in 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.



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