

31 July 2024

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

MARKET UPDATE AND DIVIDEND

The Board of CVC Limited (ASX: CVC) would like to provide guidance that the net loss after tax to shareholders is forecast to be in the range of \$2.4 – \$2.9m for the year ended 30 June 2024 (2023: profit of \$13.4m). Further, the statutory net assets to shareholders are forecast to be in the range of \$1.48 - \$1.49 per share (2023: \$1.55 per share). For clarity, the statutory net asset range does not include the post-tax increase of approximately \$1.08 per share (2023: \$1.03 per share), associated with the uplift in value of CVC's three major property projects that are classified as inventory.

It should be noted that this result and estimate of net assets remain subject to the finalisation of the annual audit which may require final adjustments, potentially impacting these numbers.

Having regard to future cashflow commitments of the business, the Board has resolved that a final dividend for the financial year ended 30 June 2024 will not be paid.

A detailed business commentary will be provided when the full year audited results are released.

- Ends -

Authorised by the Board for release