

ASX Announcement 1 August 2024

Atturra completes Exent acquisition

Key highlights:

- Atturra Limited, through its subsidiary Atturra Holdings Pty Ltd ACN 132 368 104 (**Atturra Holdings**), has completed the acquisition of advisory and consulting services firm, Exent Holdings Pty Ltd ACN 667 230 328 (**Exent**).
- Upfront consideration for Exent is \$6m in cash, with earn-out/post-completion consideration of up to \$2m in cash, subject to Exent achieving first half FY25 performance hurdles.
- Strategically aligned acquisition of Exent helps Atturra extend its advisory and consulting capabilities outside of Canberra and Defence and expand the practice nationally.
- The purchase price, including upfront and deferred consideration, is calculated on a multiple of 6.5x forecast EBITDA contribution to Atturra in FY25.

Sydney, 1 August 2024 – Atturra (ASX: ATA) (the **Company** or **Atturra**), a leading advisory and technology services business in designing, implementing, and maintaining IT solutions, has completed its acquisition of Exent through the Company's subsidiary, Atturra Holdings, via a share sale agreement.

Headquartered in Brisbane, Exent is an advisory and consulting services firm specialising in strategy to implementation business transformation advisory in vendor neutral, client-side technology, people, and business processes. Exent specialises in business transformation projects that span people, process, technology, and data, with a highly experienced team across advisory and delivery.

The Exent purchase price, including upfront and deferred consideration, is based on a multiple of 6.5x forecast EBITDA contribution to Atturra in FY25, excluding integration costs, which are forecast to be less than \$400,000.

CEO of Atturra, Stephen Kowal, said:

"There is an increase in businesses looking for a trusted advisor with the capability to help scope extensive technology change programs and then advise on this complex transformational activity. Atturra has worked with the Exent team through its Local Government and Education clients and is aware of its highly regarded reputation in advisory. They also have a specialisation in aged care and a growing capability in health."

"As part of our growth strategy, we have been seeking the right opportunity to harness our strength, expertise and reputation in Canberra and Defence to expand our advisory business into the commercial sector. The acquisition of Exent with its complementary expertise gives us the perfect entry point. There is a strong cultural alignment between the two companies, and we look forward to welcoming Phil Fowdar and the Exent team to Atturra."

Managing Partner of Exent, Phil Fowdar, said:

"The leadership team at Exent is excited about this acquisition, which expands our capabilities and service offering to clients, and provides tremendous career opportunities to our team. Our depth in complex technology-enabled transformation and commitment to outcomes will be greatly enhanced by the resources and reputation of Atturra. We see enormous potential to bring our advisory capability to the breadth of Atturra's technology capabilities. With Atturra, we have a strong shared vision, backed by the scale and depth in business and technology transformation, to create a leading full-service firm with a difference."

- ENDS -

This announcement has been authorised for release by the Board of Atturra Limited.

About Atturra:

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, Cisco HPE, Software AG, OpenText, Smartsheet, QAD, Infor, Denodo, Vaultspeed and Snowflake and its clients are some of the largest public and private sector organisations in Australia. For more information visit: www.atturra.com.

About Exent:

Exent is a specialist advisory firm focussed on business transformation across technology, business process, people, and data. As genuinely independent technology advisors, Exent helps clients navigate business and technology strategy, application architecture, application sourcing and selection, and software implementation. Exent are experts in complex programme delivery and business process excellence with a strong focus on outcomes. Exent has depth in health & aged care, education, local government, and industrial sectors.

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