



# Market Announcement

1 August 2024

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## Gold Mountain Limited (ASX: GMN) – Trading Halt

### Description

The securities of Gold Mountain Limited ('GMN') will be placed in trading halt at the request of GMN, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 5 August 2024 or when the announcement is released to the market.

### Issued by

ASX Compliance

**Gold Mountain Limited**  
**(ASX: GMN)**

24/589 Stirling Highway  
Cottesloe WA 6011  
Australia

**Directors and Management**

**David Evans**

Executive Director

**Syed Hizam Alsagoff**

Non-Executive Director

**Aharon Zaetz**

Non-Executive Director

**Rhys Davies**

Company Secretary

**Projects**

**Lithium Projects (Brazil)**

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua  
Salinas II

**Wabag Project (PNG)**

Mt Wipi

Monoyal

Sak Creek

ASX:GMN

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**ASX Announcement/Press Release | 1 August 2024**

**Gold Mountain Limited (ASX:GMN)**

Ms Nicola Lombardi  
Senior Compliance Adviser  
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SYDNEY NSW 2000  
By email: [tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)

Dear Nicola,

**REQUEST FOR TRADING HALT**

In accordance with ASX Listing Rule 17.1, Gold Mountain Limited (ASX: GMN) requests a trading halt in its securities.

The trading halt is requested until an announcement is made to the market regarding a proposed capital raising and is expected to be made before the opening of trading on Monday, 5 August 2024.

The Company is not aware of any reason why the trading halt should not be granted.

**This ASX announcement has been authorised by the Board of Gold Mountain Limited**

**For further information, please contact:**

**Gold Mountain Limited**

**David Evans**

Executive Director

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**About Us**

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including REE, niobium, scandium, uranium, lithium, nickel, copper and gold, are now actively being explored.

Gold Mountain has gradually diversified its project portfolio. The Company has a 75% holding in a package of highly prospective lithium and copper licenses located within the eastern Brazilian lithium belt, spread over parts of the Lithium Valley, Borborema Province, including the Seridó Lithium Pegmatite Belt and São Francisco craton in north-eastern Brazil.

GMN has pegged over 100 REE tenements along strike from or adjacent to significant REE resources in eastern Brazil and 20 Niobium-REE tenements in southeast Brazil close to the world's largest niobium mine.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 1,036km<sup>2</sup> of highly prospective exploration ground in the Papuan Mobile belt. This project contains three major target areas, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

Gold Mountain has also applied for a 550km<sup>2</sup> exploration licence at Amanab, contiguous with the 498 km<sup>2</sup> Green River ELA here high grade Cu-Au and Pb-Zn float has been found and porphyry style mineralisation was identified by previous explorers. Intrusive float, considered to be equivalent to the hosts of the majority of Cu and Au deposits in mainland PNG, was also previously identified and is present in both ELA's.